



AKIKO GLOBAL SERVICES LIMITED

Our Company was incorporated as a private limited company namely "Akiko Global Services Private Limited" under the Companies Act, 2013 vide certificate of incorporation dated June 13, 2018 issued by Registrar of Companies, NCT of Delhi and Haryana bearing registration no. 335272. Further, Our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on March 31, 2023. A fresh Certificate of Incorporation consequent to conversion was issued April 12, 2023 by the Registrar of Companies, NCT of Delhi and Haryana and consequently the name of our Company was changed from "Akiko Global Services Private Limited" to "Akiko Global Services Limited". The Company's Corporate Identification Number is U79499DL2018PLC335272.

Registered office: 11th Floor, Off No. 8/4-D, Vishwadeep Building, District Centre Janakpuri, West Delhi, New Delhi - 110058
Tel: 011 4010 4241; E-mail: akikoglobalservices@gmail.com; Website: www.themoneyfair.com;
Contact Person: Ms. Pooja Roy, Company Secretary and Compliance officer

AKIKO GLOBAL SERVICES PVT. LTD.
ACHIEVING GLOBAL EXCELLENCE

PROMOTERS OF THE COMPANY: Mr. Ankur Gaba, Ms. Richa Gaba, Mr. Puneet Mehta, Mr. Gurjeet Singh Walia and Ms. Priyanka Dutta

INITIAL PUBLIC OFFER OF UP TO 30,01,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF AKIKO GLOBAL SERVICES LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING UP TO ₹ [●] LAKHS OF WHICH UP TO 1,50,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 28,51,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.87% AND 26.47% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ALLOCATION OF THE ISSUE

QIB PORTION (EXCLUDING ANCHOR INVESTOR)	NOT MORE THAN 5,69,600 EQUITY SHARES
ANCHOR INVESTOR PORTION	NOT MORE THAN 8,54,400 EQUITY SHARES
RETAIL PORTION	NOT LESS THAN 9,98,400 EQUITY SHARES
NON-INSTITUTIONAL PORTION	NOT LESS THAN 4,28,800 EQUITY SHARES
MARKET MAKER PORTION	UPTO 1,50,400 EQUITY SHARES

PRICE BAND: ₹ 73/- to ₹ 77/- PER EQUITY SHARE

THE FLOOR PRICE IS 7.3 TIMES THE FACE VALUE AND CAP PRICE IS 7.7 TIMES THE FACE VALUE OF THE EQUITY SHARES.
BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.
FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 302 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, DELHI AS REQUIRED UNDER SECTION 26 READ WITH SECTION 32 OF THE COMPANIES ACT, 2013.

BID OFFER PROGRAMME

ANCHOR BID OPENS ON JUNE 24, 2024

BID OFFER OPENS ON JUNE 25, 2024

BID OFFER CLOSES ON JUNE 27, 2024

ASBA* Simple, safe, smart way of Application!!!! Mandatory in Public issues from January 01, 2016. No cheque will be accepted *Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.



UPI-Now available in ASBA for Retail Individual Investors ("RI")** Investors are required to ensure that the bank account used for bidding is linked to their PAN.
UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIs.
For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 302 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of Emerge platform of NSE ("NSE Emerge" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.
** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD/1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MANDATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIs), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 302 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

1) Basic Earnings per Share (EPS) as per Accounting Standard 20.

On the basis of Standalone financials:

Financial Year	EPS (Basic & Diluted)	Weight
2022-23	12.62	3
2021-22	2.86	2
2020-21	0.84	1
Weighted Average EPS		7.40
For the period ended on January 31, 2024*	4.70	

* Not Annualized

Notes: Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS * Weight) for each year/Total of Weights.

Basic Earnings per share (Rs) = $\frac{\text{Restated Profit After Tax Attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares Outstanding}}$

Diluted Earnings per share (Rs) = $\frac{\text{Restated Profit After Tax Attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares Outstanding after adjusting for the effect of all dilutive potential equity shares}}$

2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [●] per Equity Share of face value ₹. 10/- each fully paid up.

On the basis of standalone Financials:

Particulars	P/E Ratio at floor price	P/E Ratio at cap price
P/E ratio based on the Basic & Diluted EPS, as restated for the period ended January, 31, 2024	15.53	16.38
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2022-23	5.78	6.10
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2021-22	25.52	26.92
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2020-21	86.90	91.66
P/E ratio based on the Weighted Average EPS, as restated	21.15	22.31

Price to Earning Ratio (P/E) = $\frac{\text{Floor Price/Cap Price}}{\text{Restated Earnings per share}}$

3) Return on Net Worth (RONW)

On the basis of standalone Financials:

Financial Year	Return on Net Worth (%)	Weight
2022-23	78.36	3
2021-22	63.22	2
2020-21	50.74	1
Weighted Average		68.71
For the period ended on January 31, 2024*	22.91	

* Not Annualized

Return on Net worth (%) = $\frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Net Worth}} \times 100$

4) Net Asset Value per Equity Share

On the basis of standalone financials:

Particulars	Net Asset Value (NAV) in Rs.
For the period ended on January 31, 2024*	20.52
NAV as on March 31, 2023	16.10
NAV as on March 31, 2022	4.53
NAV as on March 31, 2021	1.67
NAV after the Offer- at Cap Price#	[●]
NAV after the Offer- at Floor Price#	[●]
Issue Price#	[●]

* Not Annualized

To be determined after the book building process

Restated Net Asset Value per equity (Rs) = $\frac{\text{Restated Net Worth as at the end of the year}}{\text{Number of Equity Shares Outstanding}}$

5) Comparison with industry peers – Not Applicable

Key financial and operational performance indicators ("KPIs")

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Offer Price. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated June 12, 2024. Further, the KPIs herein have been certified by KAPISH JAIN & ASSOCIATES, Chartered Accountants, by their certificate dated June 12, 2024 vide UDIN 24514162BKHWG8583. Additionally, the Audit Committee on its meeting dated June 12, 2024, has confirmed that other than verified and audited KPIs set out below, our company has not disclosed to earlier investors at any point of time during the three years period prior to the date of the Red Herring Prospectus.

For further details of our key performance indicators, see "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 35, 139 and 247 respectively. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on page 1. Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI; or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations.

Key metrics like revenue growth, EBITDA Margin, PAT Margin and few balance sheet ratio are monitored on a periodic basis for evaluating the overall performance of our Company.

Standalone KPI indicators (Amount in ₹ lakhs, except EPS, % and ratios)

PARTICULARS	Period Ended January 31*, 2024*	Financial Year Ended March 31*, 2023	Financial Year Ended March 31*, 2022	Financial Year Ended March 31*, 2021
Revenue From Operations ⁽¹⁾	2,590.30	3,958.11	1,351.92	610.78
Revenue CAGR (%) from F.Y. 2021-2023 ⁽²⁾			154.57%	
EBITDA ⁽³⁾	460.08	632.42	118.25	42.43
EBITDA (%) Margin ⁽⁴⁾	17.76%	15.97%	8.74%	6.95%
EBITDA CAGR (%) from F.Y. 2021-2023 ⁽⁵⁾			286.09%	
EBIT	440.16	613.18	106.84*	36.47
ROCE ⁽⁶⁾	29.23%	109.99%	63.39%	21.79%
Current Ratio ⁽⁷⁾	6.81	2.40	1.38	0.99
Operating cash flow ⁽⁸⁾	(611.94)	52.62	12.53	(17.78)
PAT ⁽⁹⁾	321.48	453.26	77.85	22.98
PAT Margin	12.41%	11.45%	5.76%	3.76%
Net Worth	1,403.37	578.40	123.14	45.29
ROE/ RONW ⁽¹⁰⁾	32.44%	129.22%	92.44%	67.99%
EPS ⁽¹¹⁾	4.70	12.62	2.86	0.84

*Not Annualized

Notes:

- Revenue from operations is the total revenue generated by our Company from its operation.
- Revenue CAGR: The three-year compound annual growth rate in Revenue. $[(\text{Ending Value}/\text{Beginning Value})^{1/(N-1)} - 1]$
- EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- EBITDA Margin is calculated as EBITDA divided by Revenue from Operations
- EBITDA CAGR: The three-year compound annual growth rate in EBITDA. $[(\text{Ending Value}/\text{Beginning Value})^{1/(N-1)} - 1]$
- ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term debt.
- Current Ratio: Current Asset over Current Liabilities
- Operating Cash Flow: Net cash inflow from operating activities.
- PAT is mentioned as PAT for the period.
- ROC/RonW is calculated as PAT divided by shareholders' equity.
- EPS is mentioned as EPS for the period.

RISKS TO INVESTORS:

- The average cost of acquisition per Equity Share by our Promoters, i.e., Puneet Mehta, Gurjeet Singh Walia, Richa Arora, Ankur Gaba and Priyanka Dutta at the date of Red Herring Prospectus are 3.35, 3.33, 1.60, 0.92 and 10.58.
 - At the date of the Red Herring Prospectus, the Weighted Average cost of acquisition per Equity Share by our Promoters, i.e., Puneet Mehta, Gurjeet Singh Walia, Richa Arora, Ankur Gaba and Priyanka Dutta at the date of Red Herring Prospectus are 3.38, 3.33, 1.66, 0.98 and 10.58.
- Our company may, in consultation with the BRLM, consider participation by the Anchor Investor. The Anchor Investor Bid/offer period shall be one working day prior to the Bid/ Offer opening date in accordance with SEBI ICDR Regulations, 2018.
 - Our company may, in consultation with the BRLM, consider closing the Bid/ Offer period for QIB one working day prior to the Bid/ Offer Closing Date in accordance with the SEBI ICDR Regulations, 2018.

The details of the Equity Shares held by our Promoters, which are locked in for a period of 3 years from the date of Allotment in the Offer are given below:

Name of Promoter	Date of Transaction and when made fully paid-up	Nature of Transaction	No. of Equity Shares	Face Value (Rs.)	Issue/ Acquisition Price per Equity Share (Rs.)	Percentage of post-Offer paid-up capital (%)	Lock in Period
Puneet Mehta	05.12.2022	Allotment	10,000	10	10	0.09%	3 years
	25.07.2023	Bonus Issue	4,86,492	10	-	4.52%	3 years
Gurjeet Singh Walia	17.12.2022	Transfer	10,000	10	-	0.09%	3 years
	25.07.2023	Bonus Issue	4,86,492	10	-	4.52%	3 years
Richa Arora	17.02.2020	Transfer	5000	10	10	0.05%	3 years
	05.12.2022	Allotment	5000	10	10	0.04%	3 years
Ankur Gaba	25.07.2023	Bonus Issue	4,86,493	10	-	4.52%	3 years
	2018	Subscriber to MOA	5000	10	10	0.05%	3 years
Priyanka Dutta	05.12.2022	Allotment	5000	10	10	0.04%	3 years
	25.07.2023	Bonus Issue	4,86,492	10	-	4.52%	3 years
	29.03.2023	Transfer	10	10	10	0.001%	3 years
	25.07.2023	Bonus Issue	167940	10	-	1.56%	3 years

In case of revision in the price band, the bid/ Issue period shall be extended for at least three (3) additional working days after such revision in the price band, subject to the bid/issue period not exceeding a total of ten (10) working days any revision in the price band, and the revised bid/issue period, if applicable shall be widely disseminated by notification to the Stock Exchange by issuing press release and by and also by indicating the change on the website of BRLM and by intimation to Self-Certified Syndicate Banks (SCSBs), the sponsor banks and the designated intermediaries, as applicable. In case of force majeure, Banking strike or similar circumstances, the company may for the reason recorded in writing, extend the Bid/ Issue period by at least Three (3) additional working days subject to total bid/ Issue period not exceeding Ten (10) working days.
The issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI ICDR Regulations, the issue is being made for at least 25% of the post issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion to the "QIB Portion" provided that our company may in consultation with the BRLM may allocate up to 60% of the QIB portion to the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be reserved for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds at or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual funds only, and the remainder of the QIB portion shall be available for allocation on proportionate basis to all QIBs Bidders (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation on proportionate basis to Non- Institutional Bidder and not less than 35% of the issue shall be available for allocation to the Retail Individual bidders in accordance with the SEBI ICDR Regulations subject to valid bids being received or above the issue price. All potential bidders, other than Anchor Investor, are required to mandatorily utilize the application supported by blocked amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIs) which will be blocked by SCSBs, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Issue Procedure" on page 302 of the Red Herring Prospectus.

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter date June 04, 2024 from National Stock Exchange of India Limited for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on 276 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by the National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price band at which the Equity Shares are offered for bidding has been cleared, solicited or approved by NSE nor does it certify the correctness accuracy or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the "Disclaimer Clause of the Emerge Platform of the National Stock Exchange of India Limited" on page 280 of the Red Herring Prospectus.

RISK IN RELATION TO THE FIRST ISSUE:

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the offer floor price is 7.30 times of the face value and cap price is 7.70 times of the face value of the equity shares. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in "Basis for Issue Price" on page 118 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.
Bidders/ Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the bid cum application form, the Bidder/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic details of the Bidders/ Applicants as available on the records of the depositories. These Demographic details may be used, among other things, for or unblocking of ASBA account or for other correspondence related to an issue. Bidders/ Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filed in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository database, otherwise the bid cum application form is liable to be rejected. Bidders/ Applicant should ensure that the beneficiary account provided in the Bid cum application form is active.

GENERAL RISK:

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 35 of Red Herring Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in section "Basis of Issue Price" on page no. 118 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk Factors" and "Restated Financial Statement" on page no. 35 and 200 respectively of the Red Herring Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 163 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 359 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share capital of the Company is Rs. 11,00,00,000/- divided into 1,10,00,000 Equity Shares of ₹ 10/- each. The Issued, Subscribed, And Paid-up share capital of the Company before the Issue is Rs. 7,76,80,000/- divided into 77,68,000 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 76 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Roshan Gaba - 5000 Equity Shares and Ankur Gaba - 5000 Equity Share, aggregating to 10,000 Equity Shares of ₹ 10/- each.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>Fastrack Finsec Category 4 Merchant Banker</p>	<p>Skyline Financial Services Pvt. Ltd.</p>	<p>Pooja Roy Address: 11th Floor, Off No. 8/4-D, Vishwadeep Building, District Centre Janakpuri, New Delhi - 110058. Tel: +91 98188 73651, E-mail: accounting@akiko.co.in Website: www.themoneyfair.com</p>
<p>FAST TRACK FINSEC PRIVATE LIMITED Address: Office No. V-116, 1st Floor, New Delhi House, 27, Barakhamba Road, New Delhi - 110001 Tel: +91 11 43029809; Email: mb@finsec.com; Contact Person: Mr. Vikas Kumar Verma Website: www.ftfinsec.com SEBI registration number: INM000012500 C</p>		

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT.



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ANCHOR INVESTOR PORTION	NOT MORE THAN 8,54,400 EQUITY SHARES
RETAIL PORTION	NOT LESS THAN 9,98,400 EQUITY SHARES
NON-INSTITUTIONAL PORTION	NOT LESS THAN 4,28,800 EQUITY SHARES
MARKET MAKER PORTION	UPTO 1,50,400 EQUITY SHARES

PRICE BAND: ₹ 73/- to ₹ 77/- PER EQUITY SHARE

THE FLOOR PRICE IS 7.3 TIMES THE FACE VALUE AND CAP PRICE IS 7.7 TIMES THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 302 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, DELHI AS REQUIRED UNDER SECTION 26 READ WITH SECTION 32 OF THE COMPANIES ACT, 2013.

BID OFFER PROGRAMME

ANCHOR BID OPENS ON JUNE 24, 2024
BID OFFER CLOSING ON JUNE 27, 2024

BID OFFER OPENS ON JUNE 25, 2024
BID OFFER CLOSING ON JUNE 27, 2024

ASBA* Simple, safe, smart way of Application!!!! Mandatory in Public issues from January 01, 2016. No cheque will be accepted *Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

UPI UPI-Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN.

*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIs. For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 302 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of Emerge platform of NSE ("NSE Emerge" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. *** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBs") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASED III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MANDATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIs), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBs OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 302 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

1) Basic Earnings per Share (EPS) as per Accounting Standard 20.

On the basis of Standalone financials:

Financial Year	EPS (Basic & Diluted)	Weight
2022-23	12.62	3
2021-22	2.86	2
2020-21	0.84	1
Weighted Average EPS		7.40
For the period ended on January 31, 2024*	4.70	

* Not Annualized

Notes: Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS* Weight) for each year/Total of Weights.

$$\text{Basic Earnings per share (Rs)} = \frac{\text{Restated Profit After Tax Attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares Outstanding}}$$

$$\text{Diluted Earnings per share (Rs)} = \frac{\text{Restated Profit After Tax Attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares Outstanding after adjusting for effect of all dilutive potential equity shares}}$$

2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [●] per Equity Share of face value ₹ 10/- each fully paid up.

On the basis of standalone Financials:

Particulars	P/E Ratio at floor price	P/E Ratio at cap price
P/E ratio based on the Basic & Diluted EPS, as restated for the period ended January, 31, 2024	15.53	16.38
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2022-23	5.78	6.10
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2021-22	25.52	26.92
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2020-21	86.90	91.66
P/E ratio based on the Weighted Average EPS, as restated	21.15	22.31

$$\text{Price to Earning Ratio (P/E)} = \frac{\text{Floor Price/Cap Price}}{\text{Restated Earnings per share}}$$

3) Return on Net Worth (RONW)

On the basis of standalone Financials:

Financial Year	Return on Net Worth (%)	Weight
2022-23	78.36	3
2021-22	63.22	2
2020-21	50.74	1
Weighted Average		68.71
For the period ended on January 31, 2024*	22.91	

* Not Annualized

$$\text{Return on Net worth (\%)} = \frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Net Worth}} * 100$$

4) Net Asset Value per Equity Share

On the basis of standalone financials:

Particulars	Net Asset Value (NAV) in Rs.
For the period ended on January 31, 2024*	20.52
NAV as on March 31, 2023	16.10
NAV as on March 31, 2022	4.53
NAV as on March 31, 2021	1.67
NAV after the Offer- at Cap Price#	[●]
NAV after the Offer- at Floor Price#	[●]
Issue Price#	[●]

* Not Annualized

To be determined after the book building process

$$\text{Restated Net Asset Value per equity (Rs)} = \frac{\text{Restated Net Worth as at the end of the year}}{\text{Number of Equity Shares Outstanding}}$$

5) Comparison with industry peers - Not Applicable

Key financial and operational performance indicators ("KPIs")

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Offer Price. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated June 12, 2024. Further, the KPIs herein have been certified by KAPISH JAIN & ASSOCIATES, Chartered Accountants, by their certificate dated June 12, 2024 vide UDIN 24514162BKHWG8583. Additionally, the Audit Committee on its meeting dated June 12, 2024, have confirmed that other than verified and audited KPIs set out below, our company has not disclosed to earlier investors at any time during the three years period prior to the date of the Red Herring Prospectus. For further details of our key performance indicators, see "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 35, 139 and 247 respectively. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on page 1. Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a periodic basis, at least once a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI; or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations.

Key metrics like revenue growth, EBITDA Margin, PAT Margin and few balance sheet ratios are monitored on a periodic basis for evaluating the overall performance of our Company. Standalone KPI indicators (Amount in ₹ lakhs, except EPS, % and ratios)

PARTICULARS	Period Ended January 31*, 2024*	Financial Year Ended March 31*, 2023	Financial Year Ended March 31*, 2022	Financial Year Ended March 31*, 2021
Revenue From Operations ⁽¹⁾	2,590.30	3,958.11	1,351.92	610.78
Revenue CAGR (%) from F.Y. 2021-2023 ⁽²⁾			154.57%	
EBITDA ⁽³⁾	460.08	632.42	118.25	42.43
EBITDA (%) Margin ⁽⁴⁾	17.76%	15.97%	8.74%	6.95%
EBITDA CAGR (%) from F.Y. 2021-2023 ⁽⁵⁾			286.09%	
EBIT	440.16	613.18	106.84*	36.47
ROCE ⁽⁶⁾	29.23%	109.99%	63.39%	21.79%
Current Ratio ⁽⁷⁾	6.81	2.40	1.38	0.99
Operating cash flow ⁽⁸⁾	(611.94)	52.62	12.53	(17.78)
PAT ⁽⁹⁾	321.48	453.26	77.85	22.98
PAT Margin	12.41%	11.45%	5.76%	3.76%
Net Worth	1,403.37	578.40	123.14	45.29
ROE/ RONW ⁽¹⁰⁾	32.44%	129.22%	92.44%	67.99%
EPS ⁽¹¹⁾	4.70	12.62	2.86	0.84

* Not Annualized

Notes:

- Revenue from operations is the total revenue generated by our Company from its operations.
- Revenue CAGR: The three-year compound annual growth rate in Revenue. $[(\text{Ending Value}/\text{Beginning Value})^{1/(N-1)} - 1]$
- EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- EBITDA Margin is calculated as EBITDA divided by Revenue from Operations
- EBITDA CAGR: The three-year compound annual growth rate in EBITDA. $[(\text{Ending Value}/\text{Beginning Value})^{1/(N-1)} - 1]$
- ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term debt.
- Current Ratio: Current Asset over Current Liabilities
- Operating Cash Flow: Net cash inflow from operating activities.
- PAT is mentioned as PAT for the period.
- ROC/RoNW is calculated PAT divided by shareholders' equity.
- EPS is mentioned as EPS for the period.

RISKS TO INVESTORS:

- The average cost of acquisition per Equity Share by our Promoters, i.e., Puneet Mehta, Gurjeet Singh Walia, Richa Arora, Ankur Gaba and Priyanka Dutta at the date of Red Herring Prospectus are 3.35, 3.33, 1.60, 0.92 and 10.58.
 - At the date of the Red Herring Prospectus, the Weighted Average cost of acquisition per Equity Share by our Promoters, i.e., Puneet Mehta, Gurjeet Singh Walia, Richa Arora, Ankur Gaba and Priyanka Dutta at the date of Red Herring Prospectus are 3.38, 3.33, 1.66, 0.98 and 10.58.
- Our company may, in consultation with the BRLM, consider participation by the Anchor Investor. The Anchor Investor Bid/Offer period shall be one working day prior to the Bid/Offer opening date in accordance with SEBI ICDR Regulations, 2018.
 - Our company may, in consultation with the BRLM, consider closing the Bid/Offer period for QIB one working day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations, 2018.

The details of the Equity Shares held by our Promoters, which are locked in for a period of 3 years from the date of Allotment in the Offer are given below:

Name of Promoter	Date of Transaction and when made fully paid-up	Nature of Transaction	No. of Equity Shares	Face Value (Rs.)	Issue/ Acquisition Price per Equity Share (Rs.)	Percentage of post-Offer paid-up capital (%)	Lock in Period
Puneet Mehta	05.12.2022	Allotment	10,000	10	10	0.09%	3 years
	25.07.2023	Bonus Issue	4,86,492	10	-	4.52%	3 years
Gurjeet Singh Walia	17.12.2022	Transfer	10,000	10	-	0.09%	3 years
	25.07.2023	Bonus Issue	4,86,492	10	-	4.52%	3 years
Richa Arora	17.02.2020	Transfer	5000	10	10	0.05%	3 years
	05.12.2022	Allotment	5000	10	10	0.04%	3 years
Ankur Gaba	25.07.2023	Bonus Issue	4,86,493	10	-	4.52%	3 years
	2018	Subscriber to MOA	5000	10	10	0.05%	3 years
Priyanka Dutta	05.12.2022	Allotment	5000	10	10	0.04%	3 years
	25.07.2023	Bonus Issue	4,86,492	10	-	4.52%	3 years
Priyanka Dutta	29.03.2023	Transfer	10	10	10	0.001%	3 years
	25.07.2023	Bonus Issue	167,940	10	-	1.56%	3 years

In case of revision in the price band, the bid/issue period shall be extended for at least three (3) additional working days after such revision in the price band, subject to the bid/issue period not exceeding a total of ten (10) working days any revision in the price band, and the revised bid/issue period, if applicable shall be widely disseminated by notification to the Stock Exchange by issuing press release and by and also by indicating the change on the website of BRLM and by intimation to Self-Certified Syndicate Banks (SCSBs), the sponsor banks and the designated intermediaries, as applicable. In case of force majeure, Banking strike or similar circumstances, the company may for the reason recorded in writing, extend the Bid/Issue period by at least Three (3) additional working days subject to total bid/issue period not exceeding Ten (10) working days.

The issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI (ICDR) Regulations, the issue is being made for at least 25% of the post-issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion to the "QIB Portion" provided that our company may in consultation with the BRLM may allocate upto 60% of the QIB portion to the Anchor Investor on a discretionary basis in accordance with the SEBI (ICDR) Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be reserved for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds at or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual funds only, and the remainder of the QIB portion shall be available for allocation on proportionate basis to all QIBs Bidders (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation on proportionate basis to Non-Institutional Bidder and not less than 35% of the issue shall be available for allocation to the Retail Individual bidders in accordance with the SEBI (ICDR) Regulations subject to valid bids being received or above the issue price. All potential bidders, other than Anchor Investor, are required to mandatorily utilize the application supported by blocked amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIs) which will be blocked by SCSBs, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Issue Procedure" on page 302 of the Red Herring Prospectus.

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Emerge Platform of National Stock Exchange of India Limited ("NSE Emerge"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated June 04, 2024 from National Stock Exchange of India Limited for using its name in this offer document for listing of our shares on the NSE Emerge. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on 276 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by the National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price band at which the Equity Shares are offered for bidding has been cleared, solicited or approved by NSE nor does it certify the correctness accuracy or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the "Disclaimer Clause of the Emerge Platform of the National Stock Exchange of India Limited" on page 280 of the Red Herring Prospectus.

RISK IN RELATION TO THE FIRST ISSUE:

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the offer floor price is 7.30 times of the face value and cap price is 7.70 times of the face value of the equity shares. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in "Basis for Issue Price" on page 118 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

Bidders/Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the bid cum application form, the Bidder/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic details of the Bidders/Applicants as available on the records of the depositories. These Demographic details may be used, among other things, for or unblocking of ASBA account or for other correspondence related to an issue. Bidders/Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository database, otherwise the bid cum application form is liable to be rejected. Bidders/Applicant should ensure that the beneficiary account provided in the Bid cum application form is active.

GENERAL RISK:

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 35 of Red Herring Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in section "Basis of Issue Price" on page no. 118 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk factors" and "Restated Financial Statement" on page no. 35 and 200 respectively of the Red Herring Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 163 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 359 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share capital of the Company is Rs. 11,00,00,000/- divided into 1,10,00,000 Equity Shares of ₹ 10/- each. The Issued, Subscribed, And Paid-Up share capital of the Company before the Issue is Rs. 7,76,80,000/- divided into 77,68,000 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 76 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Roshan Gaba - 5000 Equity Shares and Ankur Gaba - 5000 Equity Share, aggregating to 10,000.00 Equity Shares of ₹ 10/- each.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 Fastrack Finsec Category-1 Merchant Banker	 Skyline Financial Services Pvt. Ltd.	Pooja Roy Address: 11th Floor, Off No. 8/4-D, Vishwadeep Building District Centre Janakpuri, New Delhi - 110058. Tel.: +91 98188 73651, E-mail: accounting@akiko.co.in Website: www.themoneyfair.com
FAST TRACK FINSEC PRIVATE LIMITED Address: Office No. Y-116, 1st Floor, New Delhi House, 27, Barakhamba Road, New Delhi - 110001 Tel: +91 11 43029009; Email: info@finsec.com; Contact Person: Mr. Vikas Kumar Verma Website: www.ftfinsec.com SEBI registration number: INM000012500 CIN: U65191DL2010PTC20038		

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT.



AKIKO GLOBAL SERVICES LIMITED

Our Company was incorporated as a private limited company namely "Akiko Global Services Private Limited" under the Companies Act, 2013 vide certificate of incorporation dated June 13, 2018 issued by Registrar of Companies, NCT of Delhi and Haryana bearing registration no. 335272. Further, Our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on March 31, 2023. A fresh Certificate of Incorporation consequent to conversion was issued April 12, 2023 by the Registrar of Companies, NCT of Delhi and Haryana and consequently the name of our Company was changed from "Akiko Global Services Private Limited" to "Akiko Global Services Limited". The Company's Corporate Identification Number is U79499DL2018PLC335272.

AKIKO GLOBAL SERVICES PVT. LTD.
ACHIEVING GLOBAL EXCELLENCE

Registered office: 11th Floor, Off No. 8/4-D, Vishwadeep Building, District Centre Janakpuri, West Delhi, New Delhi - 110058
Tel: 011 4010 4241; E-mail: akikoglobalservices@gmail.com; Website: www.themoneyfair.com;
Contact Person: Ms. Pooja Roy, Company Secretary and Compliance Officer

PROMOTERS OF THE COMPANY: Mr. Ankur Gaba, Ms. Richa Gaba, Mr. Puneet Mehta, Mr. Gurjeet Singh Walia and Ms. Priyanka Dutta

INITIAL PUBLIC OFFER OF UP TO 30,01,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF AKIKO GLOBAL SERVICES LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING UP TO ₹ [●] LAKHS OF WHICH UP TO 1,50,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 28,51,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.87% AND 26.47% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

ALLOCATION OF THE ISSUE

QIB PORTION (EXCLUDING ANCHOR INVESTOR)	NOT MORE THAN 5,69,600 EQUITY SHARES
ANCHOR INVESTOR PORTION	NOT MORE THAN 8,54,400 EQUITY SHARES
RETAIL PORTION	NOT LESS THAN 9,98,400 EQUITY SHARES
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PRICE BAND: ₹ 73/- to ₹ 77/- PER EQUITY SHARE

THE FLOOR PRICE IS 7.3 TIMES THE FACE VALUE AND CAP PRICE IS 7.7 TIMES THE FACE VALUE OF THE EQUITY SHARES.

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BID OFFER PROGRAMME

ANCHOR BID OPENS ON JUNE 24, 2024

BID OFFER OPENS ON JUNE 25, 2024

BID OFFER CLOSURES ON JUNE 27, 2024

ASBA*	Simple, safe, smart way of Application!!!!	Mandatory in Public issues from January 01, 2016. No cheque will be accepted	*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.
	UPI-Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DP's & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.		
Investors are required to ensure that the bank account used for bidding is linked to their PAN.			

*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIs.
For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 302 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of EmERGE platform of NSE ("NSE EmERGE" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.
** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2016, as amended.

IN TERMS OF THE SEBI CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015, DATED NOVEMBER 10, 2015 AND THE ALL-POTENTIAL INVESTORS SHALL PARTICIPATE IN THE ISSUE ONLY THROUGH AN APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS ("SCSBS") FOR THE SAME. FURTHER PURSUANT TO SEBI CIRCULAR BEARING NO. SEBI/HO/CFD/TPD/1/CIR/P/2023/140, FOR IMPLEMENTATION OF PHASE III FOR UPI FACILITY, WHICH IS EFFECTIVE FROM DECEMBER 01, 2023 ON MANDATORY BASIS, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT ("ASBA") PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNTS OR UPI ID (IN CASE OF RIs), IN WHICH THE CORRESPONDING APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE. FOR DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO "ISSUE PROCEDURE" ON PAGE NO. 302 OF THE RED HERRING PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY. THE ISSUE IS BEING MADE UNDER PHASE III OF THE UPI (ON A MANDATORY BASIS).

1) Basic Earnings per Share (EPS) as per Accounting Standard 20.

On the basis of Standalone financials:

Financial Year	EPS (Basic & Diluted)	Weight
2022-23	12.62	3
2021-22	2.86	2
2020-21	0.84	1
Weighted Average EPS		7.40
For the period ended on January 31, 2024*	4.70	

* Not Annualized

Notes: Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS* Weight) for each year/Total of Weights.

$$\text{Basic Earnings per share (Rs)} = \frac{\text{Restated Profit After Tax Attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares Outstanding}}$$

$$\text{Diluted Earnings per share (Rs)} = \frac{\text{Restated Profit After Tax Attributable to Equity Shareholders}}{\text{Weighted Average Number of Equity Shares Outstanding after adjusting for the effect of all dilutive potential equity shares}}$$

2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [●] per Equity Share of face value ₹ 10/- each fully paid up.

On the basis of standalone Financials:

Particulars	P/E Ratio at floor price	P/E Ratio at cap price
P/E ratio based on the Basic & Diluted EPS, as restated for the period ended January, 31, 2024	15.53	16.38
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2022-23	5.78	6.10
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2021-22	25.52	26.92
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2020-21	86.90	91.66
P/E ratio based on the Weighted Average EPS, as restated	21.15	22.31

$$\text{Price to Earning Ratio (P/E)} = \frac{\text{Floor Price/Cap Price}}{\text{Restated Earnings per share}}$$

3) Return on Net Worth (RONW)

On the basis of standalone Financials:

Financial Year	Return on Net Worth (%)	Weight
2022-23	78.36	3
2021-22	63.22	2
2020-21	50.74	1
Weighted Average		68.71
For the period ended on January 31, 2024*	22.91	

* Not Annualized

$$\text{Return on Net worth (\%)} = \frac{\text{Restated Profit After Tax attributable to Equity Shareholders}}{\text{Net Worth}} \times 100$$

4) Net Asset Value per Equity Share

On the basis of standalone financials:

Particulars	Net Asset Value (NAV) in Rs.
For the period ended on January 31, 2024*	20.52
NAV as on March 31, 2023	16.10
NAV as on March 31, 2022	4.53
NAV as on March 31, 2021	1.67
NAV after the Offer- at Cap Price#	1.67
NAV after the Offer- at Floor Price#	1.67
Issue Price#	1.67

* Not Annualized

To be determined after the book building process

$$\text{Restated Net Asset Value per equity (Rs)} = \frac{\text{Restated Net Worth as at the end of the year}}{\text{Number of Equity Shares Outstanding}}$$

5) Comparison with industry peers - Not Applicable

Key financial and operational performance indicators ("KPIs")

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Offer Price. The KPIs disclosed below have been approved by a resolution of our Audit Committee dated June 12, 2024. Further, the KPIs herein have been certified by KAPISH JAIN & ASSOCIATES, Chartered Accountants, by their certificate dated June 12, 2024 vide UDIN 24514162BKHWG8583. Additionally, the Audit Committee on its meeting dated June 12, 2024, have confirmed that other than verified and audited KPIs set out below, our company has not disclosed to earlier investors at any point of time during the three years period prior to the date of the Red Herring Prospectus.

For further details of our key performance indicators, see "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" on pages 35, 139 and 247 respectively. We have described and defined them, where applicable, in "Definitions and Abbreviations" section on page 1. Our Company confirms that it shall continue to disclose all the KPIs included in this section "Basis for Offer Price", on a periodic basis, at least once in a year (or for any lesser period as determined by the Board of our Company), for a duration that is at least the later of (i) one year after the listing date or period specified by SEBI; or (ii) till the utilization of the Net Proceeds. Any change in these KPIs, during the aforementioned period, will be explained by our Company as required under the SEBI ICDR Regulations.

Key metrics like revenue growth, EBITDA Margin, PAT Margin and few balance sheet ratios are monitored on a periodic basis for evaluating the overall performance of our Company. Standalone KPI indicators (Amount in ₹ lakhs, except EPS, % and ratios)

PARTICULARS	Period Ended January 31 st , 2024*	Financial Year Ended March 31 st , 2023	Financial Year Ended March 31 st , 2022	Financial Year Ended March 31 st , 2021
Revenue From Operations ⁽¹⁾	2,590.30	3,958.11	1,351.92	610.78
Revenue CAGR (%) from FY. 2021-2023 ⁽²⁾			154.57%	
EBITDA ⁽³⁾	460.08	632.42	118.25	42.43
EBITDA (%) Margin ⁽⁴⁾	17.76%	15.97%	8.74%	6.95%
EBITDA CAGR (%) from FY. 2021-2023 ⁽⁵⁾			286.09%	
EBIT	440.16	613.18	106.84*	36.47
ROCE ⁽⁶⁾	29.23%	109.99%	63.39%	21.79%
Current Ratio ⁽⁷⁾	6.81	2.40	1.38	0.99
Operating cash flow ⁽⁸⁾	(611.94)	52.62	12.53	(17.78)
PAT ⁽⁹⁾	321.48	453.26	77.85	22.98
PAT Margin	12.41%	11.45%	5.76%	3.76%
Net Worth	1,403.37	578.40	123.14	45.29
ROE/ RONW ⁽¹⁰⁾	32.44%	129.22%	92.44%	67.99%
EPS ⁽¹¹⁾	4.70	12.62	2.86	0.84

* Not Annualized

Notes:

⁽¹⁾ Revenue from operations is the total revenue generated by our Company from its operation.

⁽²⁾ Revenue CAGR: The three-year compound annual growth rate in Revenue. [(Ending Value/Beginning Value) ^ (1/N)] - 1

⁽³⁾ EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income

⁽⁴⁾ EBITDA Margin is calculated as EBITDA divided by Revenue from Operations

⁽⁵⁾ EBITDA CAGR: The three-year compound annual growth rate in EBITDA. [(Ending Value/Beginning Value) ^ (1/N)] - 1

⁽⁶⁾ ROCE: Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term debt.

⁽⁷⁾ Current Ratio: Current Asset over Current Liabilities

⁽⁸⁾ Operating Cash Flow: Net cash inflow from operating activities.

⁽⁹⁾ PAT is mentioned as PAT for the period.

⁽¹⁰⁾ ROC/RoNW is calculated as PAT divided by shareholders' equity.

⁽¹¹⁾ EPS is mentioned as EPS for the period.

RISKS TO INVESTORS:

- The average cost of acquisition per Equity Share by our Promoters, i.e., Puneet Mehta, Gurjeet Singh Walia, Richa Arora, Ankur Gaba and Priyanka Dutta at the date of Red Herring Prospectus are 3.35, 3.33, 1.60, 0.92 and 10.58.
- At the date of the Red Herring Prospectus, the Weighted Average cost of acquisition per Equity Share by our Promoters, i.e., Puneet Mehta, Gurjeet Singh Walia, Richa Arora, Ankur Gaba and Priyanka Dutta at the date of Red Herring Prospectus are 3.38, 3.33, 1.66, 0.98 and 10.58.

- Our company may, in consultation with the BRLM, consider participation by the Anchor Investor. The Anchor Investor Bid/Offer period shall be one working day prior to the Bid/Offer opening date in accordance with SEBI ICDR Regulations, 2018.
- Our company may, in consultation with the BRLM, consider closing the Bid/Offer period for QIB one working day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations, 2018.

The details of the Equity Shares held by our Promoters, which are locked in for a period of 3 years from the date of Allotment in the Offer are given below:

Name of Promoter	Date of Transaction and when made fully paid-up	Nature of Transaction	No. of Equity Shares	Face Value (Rs.)	Issue/ Acquisition Price per Equity Share (Rs.)	Percentage of post-Offer paid-up capital (%)	Lock in Period
Puneet Mehta	05.12.2022	Allotment	10,000	10	10	0.09%	3 years
	25.07.2023	Bonus Issue	4,86,492	10	-	4.52%	3 years
Gurjeet Singh Walia	17.12.2022	Transfer	10,000	10	-	0.09%	3 years
	25.07.2023	Bonus Issue	4,86,492	10	-	4.52%	3 years
Richa Arora	17.02.2020	Transfer	5,000	10	10	0.05%	3 years
	05.12.2022	Allotment	5,000	10	10	0.04%	3 years
Ankur Gaba	25.07.2023	Bonus Issue	4,86,493	10	-	4.52%	3 years
	2018	Subscriber to MOA	5,000	10	10	0.05%	3 years
Priyanka Dutta	05.12.2022	Allotment	5,000	10	10	0.04%	3 years
	25.07.2023	Bonus Issue	4,86,492	10	-	4.52%	3 years
Priyanka Dutta	29.03.2023	Transfer	10	10	10	0.001%	3 years
	25.07.2023	Bonus Issue	167,940	10	-	1.56%	3 years

In case of revision in the price band, the bid/ Issue period shall be extended for at least three (3) additional working days after such revision in the price band, subject to the bid/issue period not exceeding a total of ten (10) working days any revision in the price band, and the revised bid/ Issue Period, if applicable shall be widely disseminated by notification to the Stock Exchange by issuing press release and by and also by indicating the change on the website of BRLM and by intimation to Self-Certified Syndicate Banks (SCSBs), the sponsor banks and the designated intermediaries, as applicable. In case of force majeure, Banking strike or similar circumstances, the company may for the reason recorded in writing, extend the Bid/ Issue period by at least Three (3) additional working days subject to total bid/ Issue period not exceeding Ten (10) working days.

The issue is being made in terms of Rule 19(2)(b)(i) of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of SEBI ICDR Regulations, the issue is being made for at least 25% of the post issue paid up Equity Share capital of our Company. The issue is being made through the Book Building Process wherein not more than 50% of the issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs" and such portion to the "QIB Portion") provided that our company may in consultation with the BRLM may allocate upto 60% of the QIB portion to the Anchor Investor on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). One third of the Anchor Investor Portion shall be available for the Domestic Mutual Funds, subject to valid bids being received from the domestic mutual funds at or above the Anchor Investor allocation price. Further, 5% of the QIB portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual funds only, and the remainder of the QIB portion shall be available for allocation on a proportionate basis to all QIBs Bidders (other than Anchor Investors), including mutual funds, subject to valid bids being received at or above the issue price. Further, not less than 15% of the issue shall be available for allocation on a proportionate basis to Non-Institutional Bidder and not less than 35% of the issue shall be available for allocation to the Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid bids being received at or above the issue price. All potential bidders, other than Anchor Investor, are required to mandatorily utilize the application supported by blocked amount ("ASBA") process providing details of their respective bank account (including UPI ID in case of RIs) which will be blocked by SCSBs, or the bank account linked with the UPI ID, as applicable, to participate in the issue. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For Details, please see the section titled "Issue Procedure" on page 302 of the Red Herring Prospectus.

PROPOSED LISTING:

The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the EmERGE Platform of National Stock Exchange of India Limited ("NSE EmERGE"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter date June 04, 2024 from National Stock Exchange of India Limited for using its name in this offer document for listing of our shares on the NSE EmERGE. For the purpose of this Issue, the Designated Stock Exchange will be the National Stock Exchange of India Limited.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on 276 of the Red Herring Prospectus.

DISCLAIMER CLAUSE OF EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED (DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by the National Stock Exchange of India Limited ("NSE") should not in any way be deemed or construed that the contents of the Red Herring Prospectus or the price band at which the Equity Shares are offered for bidding has been cleared, solicited or approved by NSE nor does it certify the correctness accuracy or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to the Red Herring Prospectus for the full text of the "Disclaimer Clause of the EmERGE Platform of the National Stock Exchange of India Limited" on page 280 of the Red Herring Prospectus.

RISK IN RELATION TO THE FIRST ISSUE:

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the offer floor price is 7.30 times of the face value and cap price is 7.70 times of the face value of the equity shares. The Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager as stated in "Basis for Issue Price" on page 118 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

Bidders/ Applicants should note that on the basis of PAN, DP ID And Client ID as provided in the bid cum application form, the Bidder/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Issue, any requested Demographic details of the Bidders/ Applicants as available on the records of the depositories. These Demographic details may be used, among other things, for or unblocking of ASBA account or for other correspondence related to an issue. Bidders/ Applicants are advised to update any changes to their demographic details as available in the records of the depository participants to ensure accuracy of records. Any delay resulting from failure to update the demographic details would be at the applicant's sole risk. Bidders/ Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the bid cum application form. The PAN, DP ID and the Client ID provided in the bid cum application form should match with the PAN, DP ID and the Client ID available in the depository database, otherwise the bid cum application form is liable to be rejected. Bidders/ Applicant should ensure that the beneficiary account provided in the Bid cum application form is active.

GENERAL RISK:

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 35 of Red Herring Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: This being the issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in section "Basis of Issue Price" on page no. 118 of the Red Herring Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk Factors" and "Restated Financial Statement" on page no. 35 and 200 respectively of the Red Herring Prospectus.

ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 163 of the Red Herring Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 359 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share capital of the Company is Rs. 11,00,00,000/- divided into 1,10,00,000 Equity Shares of ₹ 10/- each. The Issued, Subscribed, And Paid-Up share capital of the Company before the Issue is Rs. 7,76,80,000/- divided into 77,68,000 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 76 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES

...continued from previous page.

BID / ISSUE PERIOD

ANCHOR INVESTOR BID/ ISSUE PERIOD: TUESDAY, JUNE 25, 2024*

BID/ ISSUE OPENS ON: WEDNESDAY, JUNE 26, 2024

BID/ ISSUE CLOSES ON: FRIDAY, JUNE 28, 2024#

*Our Company may, in consultation with the BRLM, consider participation by Anchor Investors in accordance with the SEBI/ICDR Regulations. The Anchor Investor Bidding Date shall be 1 (one) Working Day prior to the Bid/Issue Opening Date.
#The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Day.

ASBA# Simple, Safe, Smart way of Application- Make use of it!!!

*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issuer by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

Mandatory in Public Issues. No Cheque will be accepted



UPI-NOW available in ASBA for all individual investors applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CDBT notification dated February 13, 2020 and press release dated June 25, 2021.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by Retail Individual Investors in the Retail Portion and Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" on page 391 of the Red Herring Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPpi=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedPpi=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks use on IPO, please refer to the link: www.sebi.gov.in. RBIs Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Axis Bank Limited has been appointed as Sponsor Bank for the Issue, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For issue related queries, please contact the BRLM on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF BSE AND NSE. THE COMPANY HAS NOT UNDERTAKEN ANY PRE-IPO PLACEMENT OF ITS EQUITY SHARES.

In case of any revision in the Price Band, the Bid/ Issue Period will be extended by at least 3 (three) additional Working Days after such revision in the Price Band, subject to the Bid/ Issue Period not exceeding 10 (ten) Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of 1 (one) Working Day, subject to the Bid/ Issue Period not exceeding 10 (ten) Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank(s), as applicable. In case of revision of price band, the Bid lot shall remain the same. This Issue is being made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"). The Issue is being made for at least 25% of the post-Issue paid-up Equity Share capital of our Company. This Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") and such portion the "QIB Portion", provided that our Company in consultation with the BRLM may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation on a proportionate basis to Non-Institutional Bidders out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹ 200,000 and up to ₹ 1,000,000 and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 1,000,000 provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Bidders and not less than 35% of the Issue shall be available for allocation to Retail Individual Bidders in accordance with the SEBI ICDR Regulations subject to valid Bids being received at or above the Issue Price. All Potential Bidders, other than Anchor Investors, are required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) and UPI ID in case of UPI Bidders using the UPI Mechanism, as applicable, pursuant to which their corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 391 of the Red Herring Prospectus.

Bidders / Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for RBIs bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Investors/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Investors/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for RBIs bidding through the UPI mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Issue, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Investors/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Investors'/ Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance

with Central Board of Direct Taxes notification dated February 13, 2020 and press release dated June 25, 2021 and September 17, 2021 and CDBT Circular No.7 of 2022 dated March 30, 2022 read with press release dated March 28, 2023.

Contents of the Memorandum of Association of the Company as regards its objects: For information on the main objects of the Company, please see the section "History and Certain Corporate Matters" on page 226 of the RHP. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 429 of the RHP.

Liability of the members of the Company: Limited by shares

Amount of share capital of the Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹ 400 million divided into 40 million Equity Shares of face value ₹ 10 each. The issued, subscribed and paid-up share capital of the Company is ₹ 247.22 million divided into 24.72 million Equity Shares of face value ₹ 10 each. For details, please see the section titled "Capital Structure" on page 91 of the RHP.

Names of signatories to the Memorandum of Association of the Company and the number of Equity Shares subscribed by them: The names of the signatories of the Memorandum of Association of our Company are Pradeep Jha and Praveen Jha. For details of the share capital history and capital structure of our Company, please see the section titled "Capital Structure" beginning on page 91 of the RHP.

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received an "in-principle" approval from BSE and NSE for the listing of the Equity Shares pursuant to their letters both dated March 20, 2024. For the purposes of the Issue, BSE shall be the Designated Stock Exchange.

A signed copy of the Red Herring Prospectus has been filed and the Prospectus shall be delivered to the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Issue Closing Date, see "Material Contracts and Documents for Inspection" on page 429 of the RHP.

Disclaimer Clause of Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities or the offer document. The investors are advised to refer to page 370 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Red Herring Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Red Herring Prospectus. The investors are advised to refer to page 372 of the RHP for the full text of the disclaimer clause of BSE.

Disclaimer Clause of NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 373 of the RHP for the full text of the disclaimer clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 32 of the RHP.

BOOK RUNNING LEAD MANAGER ("BRLM")	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
<p>ARYAMAN FINANCIAL SERVICES LIMITED 60, Khatau Building, Ground Floor, Alkesh Dinesh Modi Marg, Fort, Mumbai – 400 001, Maharashtra, India Telephone: +91-22-6216 6999, E-mail: ipo@afsl.co.in, Investors Grievance E-mail: feedback@afsl.co.in, Website: www.afsl.co.in, Contact Person: Vatsal Ganatra / Deepak Biyani, SEBI Registration Number: INM000011344</p>	<p>Bigshare Services Private Limited S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri East, Mumbai – 400093, Maharashtra, India. Tel: +91 22 6263 8200, Email: ipo@bigshareonline.com, Investor Grievance Email: investor@bigshareonline.com; Website: www.bigshareonline.com Contact Person: Babu Raphael C, SEBI Registration Number: INR00001385</p>	<p>VRAJ IRON AND STEEL LIMITED First Floor, Plot No 63 & 66, Ph No 113, Mother Teresa Ward No. 43, Jalvihar Colony, Raipur, Chhattisgarh, India, 492001. Tel No.: +91-771-4059002; Email: info@vrajtmin, Website: www.vrajtmin.in, Contact Person: Priya Namdeo</p> <p>Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.</p>

AVAILABILITY OF THE RED HERRING PROSPECTUS: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 32 of the Red Herring Prospectus, before applying in the Issue. A copy of the Red Herring Prospectus shall be available on website of SEBI at www.sebi.gov.in and is available on the websites of the BRLM, i.e. Aryaman Financial Services Limited at www.afsl.co.in and on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered Office of the Company Vraj Iron and Steel Limited, Tel: +91-771-4059002; the BRLM: Aryaman Financial Services Limited, Tel: +91-22-6216 6999, Syndicate Member: Aryaman Financial Services Limited, Tel: +91-22-6216 6999 and at the select locations of the Sub-syndicate Members (as given below), SCSBs, Registered Brokers, RTAs and CDPs participating in the Issue. ASBA

Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Syndicate member: Aryaman Financial Services Limited
Sub-syndicate Members: Axis Capital Limited, ICICI Securities Ltd, JM Financials Services Limited, Kotak Securities Limited, Zerodha Broking Limited and others
Escrow Collection Bank, Refund Bank, and Public Issue Bank: Axis Bank Limited
Sponsor Bank: Axis Bank Limited

All capitalized terms used and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

For Vraj Iron and Steel Limited
On behalf of Board of Directors

Sd/-
Priya Namdeo
Company Secretary and Compliance Officer

Date: June 19, 2024
Place: Raipur, Chhattisgarh

VRAJ IRON AND STEEL LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares ("Issue") and has filed a Red Herring Prospectus ("RHP") with the Registrar of Companies, Bilaspur, Chhattisgarh ("RoC"). The RHP is available on the website of the SEBI at www.sebi.gov.in, the website of the BSE Limited at www.bseindia.com and the website of the National Stock Exchange of India Limited at www.nseindia.com and the website of the Book Running Lead Manager to the Issue, Aryaman Financial Services Limited at www.afsl.co.in. All potential Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the Prospectus which may be filed with the RoC in the future, including the section titled "Risk Factors". Potential investors should not rely on the DRHP filed with the SEBI in making any investment decision. Potential investor should read the Red Herring Prospectus carefully, including the "Risk Factors" on page 32 of the Red Herring Prospectus before making any investment decision.

The Equity Shares offered in this Issue have not been and will not be registered under the U.S. Securities Act of 1933 ("Securities Act") and may not be offered or sold within the United States (as defined in Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares are only being offered and sold outside the United States in offshore transactions in compliance with Regulation S under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. There will be no offering of securities in the United States.

Adfactors 150

STALLION ASSET
Stallion Asset Private Limited
CIN: U65900MH2012PLC0000129
SEBI PMS REGN: INP000006129
Regd. Address: 1406/A, Brighton Tower, Road No - 2, Lohandwala Complex, Andheri (West), Mumbai - 400035.

PUBLIC NOTICE
NOTICE is hereby given that we M/s. Stallion Asset Private Limited intends to surrender our Research Analyst license having SEBI registration number INR000007210 15 days after this notice is published. If anyone has any complaint in this regard, the complaints can be lodged with SEBI at <https://corps.sebi.gov.in/>.

For & on behalf of STALLION ASSET PRIVATE LIMITED
Date: 19/06/2024
Place: Mumbai
SEBI REG: INH000007270

NSE
NATIONAL STOCK EXCHANGE OF INDIA LTD.
"Exchange Point, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051."

NOTICE
Notice is hereby given that the following trading member of the National Stock Exchange of India Ltd. (Exchange) have requested for the surrender of their trading membership of the Exchange:

Sl. No.	Name of the trading member	SEBI registration no.	Last date for filing complaints
1.	N.E.C.C. FINANCIAL SERVICES PRIVATE LIMITED	INB230937836	July 04, 2024

The constituents of the above-mentioned trading members are hereby advised to lodge immediately complaints, if any, against the above mentioned trading members on or before the last date for filing complaints as mentioned above and no such complaints filed beyond this period will be entertained by the Exchange against the above mentioned trading members and it shall be deemed that no such complaints exist against the above mentioned trading members or such complaints, if any, shall be deemed to have been waived. The complaints filed against the above mentioned trading members will be dealt with in accordance with the Rules, Bye-laws and Regulations of the Exchange/NSE. The complaints can be filed online at www.nseindia.com > Domestic Investors > Complaints > Register an E-complaint. Alternatively, the complaint forms can be downloaded from www.nseindia.com > Domestic Investors > Complaints > Register a complaint offline. Complaints against Trading Member or may be obtained from the Exchange office at Mumbai and also at the Regional Offices.

For National Stock Exchange of India Ltd.
Place: Mumbai
Date: 20, 2024
Sd/-
Chief Manager
Compliance
Nifty50

FDC LIMITED
Corporate Identification Number (CIN): L24239MH1940PLC003176
Registered Office: B-8, MIDC Industrial Estate, Waluj - 431 136, District - Aurangabad, Maharashtra, Tel: 0240-2554407
Email: investors@fdcindia.com Website: www.fdcindia.com

NOTICE OF POSTAL BALLOT
NOTICE is hereby given to the Members of FDC Limited ("the Company") pursuant to Section 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force), guidelines prescribed by the Ministry of Corporate Affairs ("MCA"), Government of India, for holding General Meetings / Conducting Postal Ballot process through remote electronic voting ("Remote e-voting") vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2021 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs ("MCA Circulars"), for seeking approval of Shareholders of the Company by way of a Special Resolution for the following business set out hereunder through Postal Ballot by Remote E-voting only.

1. RE-APPOINTMENT OF DR. MAHESH BILANI (DIN: 08447258) AS A NON- EXECUTIVE & INDEPENDENT DIRECTOR OF THE COMPANY FOR A PERIOD OF 5 YEARS WITH EFFECT FROM MAY 10, 2024.

In Accordance with MCA Circulars the Notice of Postal Ballot along with Explanatory Statement ("Postal Ballot Notice") has been sent via electronic mode on Wednesday, June 19, 2024, to all those Members whose names appear in the Register of Members/List of Beneficial Owners as on Friday, June 14, 2024 ("Cut Off Date") and whose e-mail address are Registered with M/s. Link Intime India Private Limited, the Registrar & Share Transfer Agent of the Company/ Depository Participants.

The Postal Ballot Notice can also be accessed on the website of the company at www.fdcindia.com, Website of the stock Exchanges i.e. BSE Limited ("BSE") at www.bseindia.com and the National Stock Exchange of India Limited ("NSE") at www.nseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

In accordance with the provision of MCA Circulars, the members can vote only through the Remote E-voting process. Accordingly, the company has engaged the service of NSDL for providing e-voting electronically. Further, Physical copy of the Postal Ballot Notice along with postal ballot forms and prepaid business envelope is not being sent to members.

Members may refer to the detailed Procedure and instruction for Remote e-voting provided as part of Postal Ballot Notice. The e-voting period is as follows:

Commencement of Remote E-voting	Friday, June 21, 2024 from 9.00 a.m. (IST)
Conclusion of Remote E voting	Saturday, July 20, 2024 at 5.00 p.m. (IST)

Members are requested to note that Remote e-voting shall not be allowed beyond 5.00 p.m. (IST) on Saturday, July 20, 2024 and the Facility shall be disabled by NSDL thereafter. Once the vote on a Resolution cast by member, the Member shall not be able to change it subsequently.

Members whose names appear in the Register of Members / List of Beneficial Owners as on the cut-off date i.e. on Friday, June 14, 2024 shall only be considered eligible to cast their votes to the proposed resolution by Postal Ballot. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. on Friday, June 14, 2024. A person who is not a member of the company as on cut-off date i.e. on Friday, June 14, 2024 should treat the postal ballot notice for information purpose only.

Members who have not yet registered their email addresses are Requested to Register the same in respect of shares held in demat mode with their DPs and in respect of shares held in physical mode, by writing to Link Intime India Private Limited, the Registrar and Transfer Agent of the Company at their registered office situated at C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India or at rnt.helpdesk@linkintime.co.in.

Instruction on the Process of Remote e-voting, including the manner in which members holding shares in Physical mode or who have not Registered their email address are Provided as part of the Postal Ballot Notice.

The Board of Directors of the Company at its meeting held on May 29, 2024 has appointed Mr. Sanjay Dholakia, (Membership No. 2655 / C.P. No. 1798), Proprietor - M/s. Sanjay Dholakia & Associates, Practicing Company Secretaries, as Scrutinizer for conducting the Postal Ballot process through in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairperson or any other person Authorised by him, after the completion of scrutiny and the result of the voting by postal ballot through the Remote e-voting process will be announced by the chairperson or any other person Authorised by him, on or before Tuesday, July 23, 2024 and will also be Displayed on the website of the Company at www.fdcindia.com and e-voting website of NSDL i.e. on www.evoting.nsdl.com besides being communicated to stock Exchanges.

In case the Members have any queries or issues regarding Remote e-voting, they may refer the Frequently Asked Questions ("FAQs") and Remote e-voting manual available at www.evoting.nsdl.com. Or call on the toll-free number: 022 - 4886 7000 or send a request to Mr. Amit Vishal at evoting@nsdl.com, to get your grievances on e-voting addressed.

By Order of Board of Directors,
For FDC Limited
Sd/-
Varsharani Katre
Company Secretary & Compliance Officer

Place: Mumbai
Date: June 20, 2024

STEEL AUTHORITY OF INDIA LIMITED
Rourkela Steel Plant
Rourkela - 769 011, Odisha, India

NOTICE FOR EXPRESSION OF INTEREST EOI for running of RSP run Schools
(EOI No: 02/2024 and amendment vide Ref. No. TS/CA/2024/EOI/1005 dated : 16/05/2024)

Rourkela Steel Plant (RSP), a unit of SAIL, invites Expression of Interest (EOI) from interested parties having requisite eligibility criteria for running following RSP run Schools :

IEMS (Ispat English Medium School), Sector-20, IEMS (Ispat English Medium School), Sector-22 & IVM (Ispat Vidya Mandir), Sector-19.

The complete detail of the EOI with details of Schools, Notice inviting Expression of Interest, Terms and Conditions & Eligibility Conditions etc. is available on official website of SAIL, i.e., www.sailtenders.co.in (Category: Service, Unit: Rourkela Steel Plant).

Interested parties/ organizations having relevant experience and eligibility may submit their EOI by **04.00 PM of 06-07-2024 to GM I/c, Town Services, Sector-02, Rourkela Steel Plant, New Delhi-769 006.**

Registered Office: Ispat Bhawan, Lodi Road, Rourkela 751 003
Corporate Identity Number: L27109DL1973GOI006454, Website: www.sail.co.in

There's a little bit of SAIL in everybody's life

TATA POWER DELHI DISTRIBUTION LIMITED
A Tata Power and Delhi Government Joint Venture
Regd. Office : NDPL House, Hudson Lines, Kingsway Camp, Delhi 110 009
Tel : 66112222, Fax : 27468042, Email : TPDDL@tatapower-dcl.com
CIN No. : U40109DL2001PLC111526, Website : www.tatapower-dcl.com

NOTICE INVITING TENDERS June 20, 2024

TATA Power-DCL invites tenders as per following details:

Tender Enquiry No. / Work Description	Estimated Cost/EMD (Rs.)	Availability of Bid Document	Last Date & Time of Bid Submission/ Date and time of opening of bids
TPDDL/ENGG/ENQ/200001682/24-25 Purchase of Power Server	30 Lacs/ 75,000	21.06.2024	12.07.2024:1600 Hrs/ 12.07.2024:1630 Hrs

CORRIGENDUM / TENDER DATE EXTENTION

Tender Enquiry No. / Work Description	Previously Published Date	Revised Due Date & Time of Bid Submission/ Date & time of opening of bids
TPDDL/ENGG/ENQ/200001670/24-25 Rate Contract for Supply of 3-phase Smart Meters (4G)	01.05.2024	21.06.2024 at 1500 Hrs/ 21.06.2024 at 1530 Hrs
TPDDL/ENGG/ENQ/200001677/24-25 Rate Contract for Supply of 4G based 1-Ph Smart Meter	23.05.2024	25.06.2024 at 1500 Hrs/ 25.06.2024 at 1530 Hrs

Complete tender and corrigendum document is available on our website www.tatapower-dcl.com → Vendor Zone → Tender / Corrigendum Documents
Contracts - 011-66112222

THIS IS A CORRIGENDUM OF PUBLIC ANNOUNCEMENT IN ADDITION TO THE PRE-ISSUE ADVERTISEMENT DISSEMINATED ON 19TH JUNE 2024 NOT A PROSPECTUS ANNOUNCEMENT.

AKIKO GLOBAL SERVICES PVT. LTD.
ACHIEVING GLOBAL EXCELLENCE
AKIKO GLOBAL SERVICES LIMITED

Our Company was incorporated as a private limited company namely "Akiko Global Services Private Limited" under the Companies Act, 2013 vide certificate of incorporation dated June 13, 2018 issued by Registrar of Companies, NCT of Delhi and Haryana bearing registration no. 335272. Further, Our Company was converted into a Public Limited Company in pursuance of a special resolution passed by the members of our Company at the Extra Ordinary General Meeting held on March 31, 2024. A fresh Certificate of Incorporation consequent to conversion was issued April 12, 2023 by the Registrar of Companies, NCT of Delhi and Haryana and consequently the name of our Company was changed from "Akiko Global Services Private Limited" to "Akiko Global Services Limited". The Company's Corporate Identification Number is U79499DL2018PLC335272.

Registered office: 11th Floor, Off No. 8/4-D, Vishwadeep Building, District Centre Janakpuri, West Delhi, New Delhi-110058
Tel: 011 4010 4241; E-mail: akikoglobalservices@gmail.com; Website: www.themoneyfair.com;
Contact Person: Ms. Pooja Roy, Company Secretary and Compliance officer

PROMOTERS OF THE COMPANY: Mr. Ankur Gaba, Ms. Richa Gaba, Mr. Puneet Mehta, Mr. Gurjeet Singh Walia and Ms. Priyanka Dutta

INITIAL PUBLIC OFFER OF UP TO 30,01,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF AKIKO GLOBAL SERVICES LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING UP TO ₹ [●] LAKHS OF WHICH UP TO 1,50,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"), THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 28,51,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ [●] PER EQUITY SHARE AGGREGATING TO ₹ [●] IS HEREBY REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.87% AND 26.47% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.	
ALLOCATION OF THE ISSUE	
QIB PORTION (EXCLUDING ANCHOR INVESTOR)	NOT MORE THAN 5,69,600 EQUITY SHARES
ANCHOR INVESTOR PORTION	NOT MORE THAN 8,54,400 EQUITY SHARES
RETAIL PORTION	NOT LESS THAN 9,98,400 EQUITY SHARES
NON-INSTITUTIONAL PORTION	NOT LESS THAN 4,28,800 EQUITY SHARES
MARKET MAKER PORTION	UPTO 1,50,400 EQUITY SHARES
PRICE BAND: ₹ 73/- to ₹ 77/- PER EQUITY SHARE	
THE FLOOR PRICE IS 7.3 TIMES THE FACE VALUE AND THE CAP PRICE IS 7.7 TIMES THE FACE VALUE OF THE EQUITY SHARES. BIDS CAN BE MADE FOR A MINIMUM OF 1600 EQUITY SHARES AND IN MULTIPLES OF 1600 EQUITY SHARES THEREAFTER. THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 302 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, DELHI AS REQUIRED UNDER SECTION 26 READ WITH SECTION 32 OF THE COMPANIES ACT, 2013.	
BID OFFER PROGRAMME	ANCHOR BID OPENS ON JUNE 24, 2024 BID OFFER OPENS ON JUNE 25, 2024 BID OFFER CLOSES ON JUNE 27, 2024
ASBA*	Simple, safe, smart way of Application!!!! Mandatory in Public issues from January 01, 2016. No cheque will be accepted *Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

This is a corrigendum to the pre-issue advertisement disseminated on 19 June 2024 and published in the same newspaper on page 5 of the English Edition and page 11 of the Hindi Edition. This public announcement is provided for your reference to disclose the QR Code to the RHP of the Company.

For AKIKO GLOBAL SERVICES LIMITED
On Behalf of the Board of Directors
Sd/-
Priyanka Dutta
(Managing Director)