

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

A. For Equity Issues

Name of the Issuer: Akiko Global Services Limited

1. **Type of Issue (IPO/ FPO)** SME IPO
2. **Issue size (Rs. Lakh)** Rs. 2311.23 Lakh
3. **Grade of issue along with name of the rating agency** Not Applicable as IPO on SME Platform of NSE
4. **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 7.7 Times
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchange.**
 - (i) *allotment in the issue* 13.22%
 - (ii) *at the end of the 1st Quarter immediately after the listing of the issue* 4.45%
 - (iii) *at the end of 1st FY* Not available
 - (iv) *at the end of 2nd FY* Nil
 - (v) *at the end of 3rd FY* Nil

6. **Financials of the issuer (as per the annual consolidated financial results submitted to stock exchange)**

(Rs. in Lakhs)

<i>Parameters</i>	<i>January 31, 2024</i>	<i>FY 23</i>	<i>FY 22</i>	<i>FY 21</i>
<i>Income from operations</i>	2,590.30	3,958.11	1,351.92	610.78
<i>Net Profit for the period</i>	321.48	453.26	77.85	22.98
<i>Paid-up equity share capital</i>	776.80	4.00	2.00	2.00
<i>Reserves excluding revaluation reserves</i>	626.57	574.40	121.14	43.29

7. **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**
 - (i) *at the end of 1st FY* Frequently traded (as at 31st March 2025)
 - (ii) *at the end of 2nd FY* Not Applicable
 - (iii) *at the end of 3rd FY* Not Applicable

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8. Change, if any, in directors of issuer from the disclosures in the offer document

(i) at the end of 1st FY

1. Mr. Tarun Gahlot (DIN:10722326) appointed as Independent director w.e.f. 22.08.2024
2. Mr. Naveen Gupta (DIN:7651435) appointed as Non- executive Director w.e.f. 29.01.2025
3. Ms. Achal Kapoor resigned from the Board of Director of the Company w.e.f 20.08.2024

(ii) at the end of 2nd FY

Not Applicable

(iii) at the end of 3rd FY

Not Applicable

9. Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)

(i) as disclosed in the offer document

Rs. 450.00 Lakh

(ii) Actual implementation

Rs. 104.00 Lakhs till 30.09.2024

(iii) Reasons for delay in implementation, if any

Not Available

10. Status of utilization of issue proceeds (as submitted to stock exchange)

(i) as disclosed in the offer document

Rs. 2311.23 Lakh

(ii) Actual utilization

Rs. 1629.33 Lakhs till 30.09.2024

(iii) Reasons for deviation, if any

Not Available

11. Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)

(i) Comments on use of funds

Not Applicable

(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

Not Applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable

12. Price- related data

Issue price (Rs):

77 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)

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<i>Market Price</i>	93.35	75.80	80.00	85*	109	62.8	-	-	-	-	-	-
<i>Index (of the Designated Stock Exchange):</i>	24,123.85	25,010.90	25,810.85	23519.35*	26277.35	21281.45	-	-	-	-	-	-
<i>Sectoral Index (NSE SME IPO Index)</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*As on last trading day of the Financial Year i.e. 28-03-2025

13. ***Basis for Issue Price and Comparison with Peer Group*** (Source of accounting ratios of peer group may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer (as on January 31, 2024)	4.70	NA	NA	NA
	Peer Group*	NA	NA	NA	NA
P/E	Issuer (as on January 31, 2024)	2.12	NA	NA	NA
	Peer Group*	NA	NA	NA	NA
RoNW	Issuer (as on January 31, 2024)	22.91%	NA	NA	NA
	Peer Group*	NA	NA	NA	NA
NAV per share based on balance sheet	Issuer (as on January 31, 2024)	20.52	NA	NA	NA
	Peer Group*	NA	NA	NA	NA

* There is no listed company which is specifically comparable to Akiko Global Services Limited.

14 **Any other material information**

- i. Akiko Global Services Limited has informed the Exchange regarding Resignation of Mr. Achal Kapoor as Non- Executive Independent Director of the company w.e.f. August 20, 2024.
- ii. Akiko Global Services Limited has informed the Exchange regarding appointment of Mr. Tarun Gahlot as Non-executive Independent Director of the Company w.e.f August 22, 2024.

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- iii. Akiko Global Services Limited has informed the Exchange that it has entered into share purchase agreement and shareholder agreement with existing promoters and shareholders of White lotus broker network pvt. Ltd. to acquire 51% shareholding of the target company on August 22, 2024.
- iv. Akiko Global Services Limited has informed the Exchange regarding Board meeting held on September 18, 2024 to Considered and approved the (Standalone) Audited Financial Results of the Company for the Half and Financial Year ended 31st March 2024.
- v. Akiko Global Services Limited has informed the Exchange on September 18, 2024 that the Company has acquired 70% shareholding of Akiko Global Commercial Broker LLC. Pursuant to the above acquisition of shares, Akiko Global Commercial Broker LLC will become Subsidiary of the Company.
- vi. Akiko Global Services Limited has informed the Exchange regarding Resignation of Ms. Pooja Roy from the post of Company Secretary Cum Compliance officer of the Company on 26th September, 2024.
- vii. Akiko Global Services Limited has informed the Exchange that the Company has acquired 75% shareholding of M11 Insurance Agents Private Limited. Pursuant to the acquisition of shares, M11 Insurance Agents Private Limited will become Subsidiary of the Company.
- viii. Akiko Global Services Limited has informed the Exchange regarding appointment of Mr. Sachin as Company Secretary and Compliance Officer with effect 20th December, 2024.
- ix. Akiko Global Services Limited has informed the Exchange regarding appointment of M/s Raman R Arora & Associates as an Internal Auditor of the Company, pursuant to provision of Section 138 of Companies Act, 2013 and rules made thereunder, for a term of three years i.e. from financial year 2024-25 to financial year 2026-27
- x. Akiko Global Services Limited has informed the Exchange regarding appointment of M/s Amit Saxena & Associates as Secretarial Auditor of the Company, pursuant to provision of Section 204 of Companies Act, 2013 and rules made thereunder, for the financial Year 2024-25.

Note: For further updates and information, please refer stock exchange websites i.e. www.nseindia.com