

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

A. For Equity Issues

Name of the Issuer: Ambey Laboratories Limited

1. **Type of issue (IPO/ FPO)** SME IPO
2. **Issue size (Rs. Lakh)** Rs. 4,467.60 Lakhs
3. **Grade of issue along with name of the rating agency** Not Applicable as IPO on SME Platform of NSE
4. **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 176.45 Times
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchange.**
 - (i) *allotment in the issue* 12.25
 - (ii) *at the end of the 1st Quarter immediately after the listing of the issue* 12.51
 - (iii) *at the end of 1st FY* NA
 - (iv) *at the end of 2nd FY* NA
 - (v) *at the end of 3rd FY* NA

6. **Financials of the issuer (as per the annual consolidated financial results submitted to stock exchange)**

(Rs. in
Lakhs)

<i>Parameters</i>	<i>January 31, 2024</i>	<i>FY 23</i>	<i>FY 22</i>	<i>FY 21</i>
<i>Income from operations</i>	10,031.76	10,482.12	8,460.07	8,173.94
<i>Net Profit for the period</i>	607.73	456.93	357.47	1,033.67
<i>Paid-up equity share capital</i>	1868.88	1774.94	1774.94	489.35
<i>Reserves excluding revaluation reserves</i>	512.45	(461.34)	(918.27)	(1275.74)

7. **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**
 - (i) *at the end of 1st FY* Frequently traded (as at 31st March 2025)
 - (ii) *at the end of 2nd FY* Not Applicable
 - (iii) *at the end of 3rd FY* Not Applicable

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8. **Change, if any, in directors of issuer from the disclosures in the offer document**

(i) *at the end of 1st FY* Not Applicable

(ii) *at the end of 2nd FY* Not Applicable

(iii) *at the end of 3rd FY* Not Applicable

9. **Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)**

(i) *as disclosed in the offer document* Not Applicable

(ii) *Actual implementation* Not Applicable

(iii) *Reasons for delay in implementation, if any* Not Applicable

10. **Status of utilization of issue proceeds (as submitted to stock exchange)**

(i) *as disclosed in the offer document* Rs. 4245.44 Lakh

(ii) *Actual utilization* Rs. 3887.25 Lakh till 30.09.2024

(iii) *Reasons for deviation, if any* Not Available

11. **Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)**

(i) *Comments on use of funds* Not Applicable

(ii) *Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document* Not Applicable

(iii) *Any other reservations expressed by the monitoring agency about the end use of funds* Not Applicable

12. **Price- related data**

Issue price (Rs): 68 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	89.25	65.9	62.8	40.2	97.2	37.2	-	-	-	-	-	-

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<i>Index (of the Designated Stock Exchange):</i>	24,315.95	24,347	24,981.95	23519.35*	26277.35	21281.45	-	-	-	-	-	-
<i>Sectoral Index (NSE SME IPO Index)</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

*As on last trading day of the Financial Year i.e. 28-03-2025

13. **Basis for Issue Price and Comparison with Peer Group** (Source of accounting ratios of peer group may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer	2.57	NA	NA	NA
	Peer Group:				
	Atul Limited	187.05	NA	NA	NA
	Meghmani Organics Limited	9.85	NA	NA	NA
P/E	Issuer	20.42	NA	NA	NA
	Peer Group:				
	Atul Limited	46.90	NA	NA	NA
	Meghmani Organics Limited	63.21	NA	NA	NA
RoNW	Issuer	19.33%	NA	NA	NA
	Peer Group:				
	Atul Limited	12.03%	NA	NA	NA
	Meghmani Organics Limited	15.11%	NA	NA	NA
NAV per share based on balance sheet	Issuer	13.32	NA	NA	NA
	Peer Group:				
	Atul Limited	1555.42	NA	NA	NA
	Meghmani Organics Limited	65.11	NA	NA	NA

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14 Any other material information

- i. Ambey Laboratories Limited has informed the Exchange about the Appointment of Internal Auditor, Cost Auditor and Internal Auditor on 24-09-2024
- ii. Ambey Laboratories Limited has informed the Exchange regarding raising of fund by way of issuance of 310 Series B Unlisted, Secured, Redeemable Non-Convertible Debenture of face value of INR. 1,00,000/- each (Rs. One Lakh Only), aggregating to INR. 3,10,00,000 (Rs. Three Crores Ten Lac Only) on preferential basis by way of private placement to NP1 Capital Trust (acting through its trustee Orbis Trusteeship Services Private Limited) in one or more tranches and increase the borrowing Limits of the Company under Section 180(1)(c) of the Companies Act, 2013 in a Board Meeting held on 09-10-2024
- iii. Ambey Laboratories Limited has informed the Exchange regarding raising of fund by way of issuance of 310 Series B Unlisted, Secured, Redeemable Non-Convertible Debenture of face value of INR. 1,00,000/- each (Rs. One Lakh Only), aggregating to INR. 3,10,00,000 (Rs. Three Crores Ten Lac Only) on preferential basis by way of private placement to RevX Capital Fund I (acting through its Investment Manager revX Advisors LLP) in one or more tranches in a Board Meeting held on 22-10-2024 and all the resolutions passed in the meeting held on 09-10-2024 are null and void, and shall be treated as if they were never passed.

Note: For further updates and information, please refer stock exchange websites i.e. www.nseindia.com