

## TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

**A. For Equity Issues**

*Name of the Issuer: Pearl Green Clubs and Resorts Limited*

1. **Type of issue (IPO/ FPO)** SME IPO
2. **Issue size (Rs. Lakh)** Rs. 1171.80 Lakh
3. **Grade of issue along with name of the rating agency** Not Applicable
4. **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 1.47 times
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchange.**
  - (i) *allotment in the issue* Nil
  - (ii) *at the end of the 1st Quarter immediately after the listing of the issue* Nil
  - (iii) *at the end of 1st FY* Nil
  - (iv) *at the end of 2nd FY* Nil
  - (v) *at the end of 3rd FY* Nil

6. **Financials of the issuer (as per the annual consolidated financial results submitted to stock exchange)**  
(Rs. in Lakhs)

<i>Parameters</i>	<i>December 31, 2021</i>	<i>FY21</i>	<i>FY20</i>	<i>FY19</i>
<i>Income from operations</i>	447.41	375.74	56.97	NIL
<i>Net Profit for the period</i>	61.54	6.54	3.91	(0.02)
<i>Paid-up equity share capital</i>	173.75	173.75	5.00	5.00
<i>Reserves excluding revaluation reserves</i>	578.17	516.63	3.84	(0.07)

7. **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**
  - (i) *at the end of 1st FY* Not Applicable as company got listed on 7<sup>th</sup> July 2022
  - (ii) *at the end of 2nd FY* Frequent
  - (iii) *at the end of 3rd FY* Frequent

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8. <b>Change, if any, in directors of issuer from the disclosures in the offer document</b>	
<i>(i) at the end of 1st FY</i>	No changes
<i>(ii) at the end of 2nd FY</i>	<p>(1) Hasmukhbhai Dahyabhai Patel appointed to board as on 01<sup>st</sup> August 2023 As Independent Director.</p> <p>(2) Jitendra Kumar Lunia resigned from board as on 14<sup>th</sup> November 2022.</p>
<i>(iii) at the end of 3rd FY</i>	<p>Not Available</p> <p>Following changes were held in the</p> <ol style="list-style-type: none"> <li>1. Resignation of Mr. Bharatkumar Mafatlal Solanki as an Independent Director on August 30, 2024</li> <li>2. Resignation of mr. Hasmukhbhai Dahyabhai Patel as an Independent Director. on August 30, 2024</li> <li>3. Resignation of Mr. Hemantsingh Naharsingh Jhala from Managing Director and Directorship. on August 30, 2024</li> <li>4. Resignation of Ms. Rekha Vijaybhai Jhala as a non-executive director on August 30, 2024</li> <li>5. Resignation of Ms. Rekhadevi Hemantsingh Jhala as an executive director. on August 30, 2024</li> <li>6. Appointment of Ms. Sanju as a whole-Time Director on August 30, 2024</li> <li>7. Appointment of mr. Vishal sharma as an additional n on-executive non-independent director on August 30, 2024</li> <li>8. Appointment of Ms. Sonali Sandeep Joshi as an additi onal independent director on August 30, 2024</li> <li>9. Appointment of Mr. Dhruv Rameshbhai Chauhan as a n additional independent director on August 30, 2024</li> </ol>
9. <b>Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)</b>	
<i>(i) as disclosed in the offer document</i>	Rs. 877.00 Lakhs
<i>(ii)Actual implementation</i>	Rs. 721.02 Lakhs (Till 30 <sup>th</sup> September 2024)
<i>(iii)Reasons for delay in implementation, if any</i>	Not Available
10. <b>Status of utilization of issue proceeds (as submitted to stock exchange)</b>	
<i>(i) as disclosed in the offer document</i>	Rs.1171.80 Lakhs
<i>(ii) Actual utilization</i>	Rs. 953.21 Lakhs (Till 30 <sup>th</sup> September 2024)
<i>(iii) Reasons for deviation, if any</i>	Not Available
11. <b>Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)</b>	
<i>(i) Comments on use of funds</i>	Not Applicable

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(ii) *Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document* Not Applicable

(iii) *Any other reservations expressed by the monitoring agency about the end use of funds* Not Applicable

12. **Price- related data**

*Issue price (Rs):*

186 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
<i>Market Price</i>	198.5	208	197	167.9	263.95	150.1	236.3	329	145.5	80.8	249.00	79.65

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<i>Index (of the Designated Stock Exchange):</i>	11,899.06	13,481.14	13,481.14	24,110.49	26,366.28	11,840.83	52,725.41	61,275.79	23,995.13	81438.74	1,22,298.3	52,960.08
<i>Sectoral Index (NSE SME IPO Index)</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13. ***Basis for Issue Price and Comparison with Peer Group*** (Source of accounting ratios of peer group may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

<b>Accounting ratio</b>	<b>Name of company</b>	<b><i>As disclosed in the offer document</i></b>	<b><i>At the end of 1st FY</i></b>	<b><i>At the end of 2nd FY</i></b>	<b><i>At the end of 3rd FY</i></b>
<b><i>EPS</i></b>	Issuer	3.54	0.80	0.17	NA
	Peer Group:				
	White Organic Retail Limited	4.77	(1.16)	(8.33)	NA
<b><i>P/E</i></b>	Issuer	52.54	209.87	1390	NA
	Peer Group:				
	White Organic Retail Limited	38.76	(23.37)	(082)	NA
<b><i>RoNW</i></b>	Issuer	8.18%	74.63%	0.21%	NA
	Peer Group:				
	White Organic Retail Limited	1.12%	(115.71%)	(224.13%)	NA
<b><i>NAV per share based on balance sheet</i></b>	Issuer	43.28	80.73	79.90	NA
	Peer Group:				
	White Organic Retail Limited	33.47	12.04	3.76	NA

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### 14 Any other material information

- i. Pearl Green Clubs and Resorts Limited inform exchange that in pursuant to Schedule B to the SEBI (Prohibition of Insider Trading) Regulations 2015, as amended, read with 'Code of Conduct for Prevention of Insider Trading' and 'Code of Conduct for Practices and Procedures Fair Disclosure of Unpublished Price Sensitive Information (UPSI)', the 'Trading Window' of the Company shall remain closed for trading in company's securities by Designated Persons, Connected Persons as defined in the aforesaid 'Code of Conducts' and immediate relative thereof from 01st October, 2022 till the end of 48 hours after the declaration of Unaudited Financial Results for the Quarter and Half year ended 30th September, 2022. The date of Board Meeting of the Company for consideration and declaration of the Unaudited Financial Results for the Quarter and Half year ended 30th September, 2022 will be intimated later.
- ii. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Pearl Green Clubs and Resorts Limited inform exchange that the Board of Directors of the Company at their meeting held on Wednesday, 07th September, 2022 at 3:00 P.M. at the registered office of the Company situated at UP GF-01, Krushna Complex, Near choice, Navrangpura, Ahmedabad, Gujarat 380009, India, has inter-alia, considered and approved the matters in the attached outcome
- iii. The Exchange has sought clarification from Pearl Green Clubs and Resorts Ltd on March 15, 2024 with reference to significant movement in price, in order to ensure that investors have latest relevant information about the company and to inform the market so that the interest of the investors is safeguarded.
- iv. Pearl Green Clubs and Resorts Limited inform exchange about Allotment of 353850 equity shares on preferential basis for consideration of cash under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations 2015.
- v. Pearl Green Clubs and Resorts Limited inform exchange about non-Applicability of Annual Secretarial Compliance Report for the year ended March 31 2024 as per Regulation 24(A)-Annual Secretarial Compliance under SEBI (Listing obligations and Disclosure requirements) Regulations 2015.
- vi. The whole management of the Company has been changes on August 30, 2024.
- vii. The Secretarial auditor of the company has been changed from M/s Vikas Verma & Associates, Practising Company Secretaries to Shubhangi Agarwal, Practicing Company Secretaries.
- viii. The Company has made allotment of 3,09,600 Equity Shares of face value of Rs. 10/- each at a Price of Rs. 185/- per Equity Share (inclusive of Premium of Rs. 175/- per Equity Share) through Preferential basis by virtue Cash in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 on April 29, 2024
- ix. The company has appointed M/S KPSJ & ASSOCIATES LLP as statutory auditor of the company after resignation of erstwhile statutory auditor i.e. M/s Kapish Jain & Associates on August 08, 2024 and later reappointed in the Annual General Meeting of the company.

**Note:** For further updates and information, please refer stock exchange websites i.e. [www.bseindia.com](http://www.bseindia.com)