

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated June 25, 2024 (the "RHP"). You are encouraged to read greater details available in the RHP (Download link: ambeylab.com) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF EIGHT PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



(Scan this QR Code to view  
Abridged Prospectus)



## AMBEY LABORATORIES LIMITED

CIN: U74899DL1985PLC020490

DATE OF INCORPORATION: 20/03/1985

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Ground Floor, Property No.555 Tarla Mohalla, Ghitorni, South West Delhi, New Delhi, Delhi, India -110030	B18/9, DLF Phase -1 Sector 26A, Gurugram-122002, Gurugram, Haryana, India, 122002	Ms. Rimple Sarin Company Secretary and Compliance Officer	cs@ambeylab.com Telephone No.: 0124-4000788	ambeylab.com

### Promoters of the Company

Mr. Archit Gupta, Mr. Arpit Gupta, Mrs. Sarina Gupta and Mrs. Rishita Gupta

### DETAILS OF OFFER TO PUBLIC:

Type of Issue (Fresh/OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in ₹)	OFS Size (by no. of shares or by amount in ₹)	Total Issue Size (by no. of shares or by amount in ₹)	Issue Under 6(1) / 6(2)	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue	Up to 62,58,000 Equity Shares	3,12,000 Equity Shares	Upto 65,70,000 Equity Shares	The Issue is being made pursuant to Regulation 229(2) of Chapter IX of SEBI (ICDR) Regulations 2018 as amended.	Not more than 31,20,000 Equity Shares	Not less than 9,36,000 Equity Shares	Not less than 21,84,000 Equity Shares	Up to 3,30,000 Equity Shares

### DETAILS OF OFFER FOR SALE:

Name Of Selling Shareholder	Type	Number Of Equity Shares Offered/ Amount	Weighted Average Cost Of Acquisition (In ₹ Per Equity Share)	Their Average Cost of Acquisition (In ₹ Per Equity Share)
Sarina Gupta	Promoter	3,12,000	-	0.21

These equity shares are proposed to be listed on NSE Emerge (i.e. SME platform of National Stock Exchange of India Limited).

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 65 /- to Rs. 68 /- Per Equity Share of face value of 10/- each.
Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in two national daily newspapers (one each in English and in Hindi) with wide circulation and one daily regional newspaper with wide circulation at least two working days prior to the Bid / Issue Opening Date.
Anchor Portion Offer Opens/Closes on**	Wednesday, July 3, 2024
Bid/Offer Open On	Thursday, July 4, 2024
Bid/Closes Open On	Monday, July 8, 2024

Finalization of Basis of Allotment	On or before Tuesday, July 9, 2024
Initiation of Refunds	On or before Tuesday, July 9, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or before Wednesday, July 10, 2024
Commencement of trading of Equity Shares	On or before Thursday, July 11, 2024

\*For details of price band and Basis of Issue Price, please refer to price band advertisement and page 110 of RHP.

\*\*Our Company, in consultation with the BRLMs, consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date i.e. Wednesday, July 3, 2024.

**The Weighted average cost of acquisition of all Equity Shares transacted over the trailing eighteen months from the date of RHP**

Name of the Promoter	No. of Shares held	Weighted Average cost of Acquisition (in Rs.)
Sarina Gupta	1,69,34,380	-
Rishita Gupta	3,15,216	-
Arpit Gupta	-	-
Archit Gupta	-	-

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of RHP.

**RISKS IN RELATION TO THE FIRST ISSUE**

This being the first public offer of the Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of each Equity Share is ₹ 10/-. The Floor Price, Cap Price and Offer Price as determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building process, as stated under "Basis for Issue Price" on page 110 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after Listing.

**GENERAL RISK**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 33 of the Red Herring Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM's or download it from the website of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.ftfinsec.com](http://www.ftfinsec.com)

**PRICE INFORMATION OF BRLM's\***

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1.	Enser Communications Limited	Fast Track	(2.99)	Not Applicable	Not Applicable
2.	Sungarner Energies Limited		(12.84)	(24)	Not Applicable
			(2.9)	18.02	
3.	Pearl Green Clubs and Resorts		3.27	(0.50)	(2.92)

	Limited	Finsec Private Limited	11.95	45.52	102.80
4.	Globesecure Technologies Limited		212.94	313.07	125.47
			(5.35)	14.94	38.57
5.	Jeena Sikho Lifecare Limited		(12.69)	(18.16)	(15.17)
			(2.42)	(7.09)	22.78
6.	SBL Infratech Limited		(55.20)	(64.8)	(47.72)
			(0.53)	(3.77)	(3.48)
7.	Kranti Industries Limited		(1.22)	2.84	(12.04)
			(8.38)	1.62	(3.16)
8.	Goblin India Limited		125.71	80.21	(27.20)
		4.62	8.70	(20.29)	
9.	Ascom Leasing and Investments Limited	5.00	0.00	15.83	
		(0.60)	(5.47)	(15.60)	
10.	Trekkingtoes.Com Limited	(55.59)	(59.90)	(67.92)	
		(3.77)	12.14	28.67	

Source: Price Information www.bseindia.com & www.nseindia.com Offer Information from respective Prospectus.

\* Companies have been listed on March 22, 2024 and August 31, 2023 hence not applicable.

*Name of BRLM and contact details (telephone and email id) of each BRLM	FAST TRACK FINSEC PRIVATE LIMITED Address: Office No. V-116, 1st Floor, New Delhi House, 27, Barakhambha Road, New Delhi – 110 001 Tel No +91-11-43029809 Email: mb@ftfinsec.com; Contact Person: Mr. Vikas Kumar Verma
Name of Syndicate Members	Not Applicable
Name of Market Makers	Nikunj Stock Brokers Limited
Name of Registrar to the Offer and contact details (telephone and email id)	LINK INTIME INDIA PRIVATE LIMITED C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West) Mumbai, Maharashtra – 400083, India Telephone: +91 8108114949 Email Id: ambeylab.ipo@Linkintime.co.in Investor Grievance e-mail: ambeylab.ipo@Linkintime.co.in Website: www.linkintime.co.in Contact Person: Ms. Shanti Gopalkrishnan SEBI registration number: INR000004058 CIN: U67190MH1999PTC118368
Name of Statutory Auditor	M/s. Kapish Jain & Associates, Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained if any	Not Applicable
Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non Syndicate Registered Brokers at the Non Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page 317 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of Registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	<a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>

#### PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
---------	------	-----------------------	--

1	Archit Gupta	Individual	Mr. Archit Gupta, aged 42 years, part of promoter's family, has been associated with the company since 9th July 2004 and actively handling the administration as CEO of the company. He has a Post-Graduation Degree in Management Sciences from University of Southampton, UK. He has experience of almost 20 years in agrochemicals and FMCG. He has been instrumental in building the agrochemicals from a Greenfield project.
2	Arpit Gupta	Individual	Mr. Arpit Gupta, aged 37 years, part of promoter's family, has been associated with the company since 29th September 2012 as Chief of Sales. He is a Graduate in Business and Management Studies from University of Bradford, UK. He has experience of almost 15 years in Agro-chemicals and FMCG. He has been instrumental in managing complete sales and purchase of the agrochemicals since association.
3	Sarina Gupta	Individual	Ms. Sarina Gupta, aged 42 years, is a member of promoters group and Chief Financial Officer of the Company. She has a Bachelor's of Arts (Hons.) Degree in Psychology from Lady Shri Ram College, University of Delhi. She has been handling the human resource management of the company since 2018. In 2023, she has been appointed as Executive Director of the company by the Board members and has major shareholding in her name.
4	Rishita Gupta	Individual	Ms. Rishita Gupta, aged 36 Years, member of promoters group, has been handling the Administration of our Company since 2019. She has a Degree in Bachelor of Science Management from The University of Warwick. In 2023 she has been appointed as Non- Executive Director of the company by the Board members and she is the member of the Audit and NR Committee of the Company.

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company has commenced its operations in 1985. Our Company is engaged in the business of manufacturing of agrochemical products for the protecting of crops and it's been almost four decades the company serving the agrochemical sector. Our company manufactures and supplies '2,4-D base chemicals' with an emphasis on quality and strict compliance with Environmental, Health, and Safety (EHS) regulations, within the chemical industry. The company has Programmable Logic Controller (PLC) and Supervisory Control along with Quality Assurance Department which ensures testing through HPLC, GC, UV etc. at every stage of production at our manufacturing facility installed, integrated and operating at 5 Acres Facility in the region of Behror, Rajasthan, India for manufacturing of "2, 4-D base chemicals".

For further details, please see "Our Business" on page 139.

### Intellectual Property, if any

Our Company has applied for the following registrations under the Trademark Act 1999 and Trademark Rule 2003. The Status of our application is as under:

Trademark / Wordmark	Date of application	Application number	Class	Current Status
Not Applicable				

Market Share: Not ascertainable

Employee Strength: As on January 31, 2024, the Company has employed 220 employees at various levels of the Organization.

## BOARD OF DIRECTORS

Sr. No.	Name	Designation (Independent / Whole time / Executive / Nominee)	Experience & Educational Qualification	Other Directorships
---------	------	--	--	---------------------

1.	Abdul Quadir	Independent Director	<p><b>Experience:</b> Mr. Abdul Quadir, aged 33 years is the independent director of the company. He is a Company Secretary with 6 years of experience in Company Secretarial including corporate affairs and governance. He is a Registered Independent Director (Registration No. IDDB-NR-202208-005108). He is competent to handle the Property Laws Compliance, Listing Agreement Compliance and SEBI Regulation Compliance.</p> <p><b>Qualification:</b> Company Secretary</p>	Nil
2.	Rishita Gupta	Non- Executive Director	<p><b>Experience:</b> Mrs. Rishita Gupta, aged 36 Years, is a member of promoters group, has been handling the Administration of our Company since 2019. She has 11 years' experience in handling the administration of the company.</p> <p><b>Qualification:</b> Bachelor of Science Management from The University of Warwick, U. K</p>	<p>1.Aromatic Rasayan Private Limited 2.Dhansa Consumers Private Limited</p>
3.	Sandeep Bansal	Non- Executive Director	<p><b>Experience:</b> Mr. Sandeep Bansal, aged 43 Years, has been appointed to the Board of the company in 2023, having about 15 years of experience in the chemical manufacturing, trading industry. He is actively handling Business Development and Marketing of the Company. He is also a member of the consultative committee of Food Corporation of India, Haryana.</p> <p><b>Qualification:</b> Bachelor of Commerce from University of Delhi</p>	<p>1.Aromatic Rasayan Private Limited 2.SG Reftech Private Limited 3.Fission Pharmaceuticals Private Limited 4.Dhansa Consumers Private Limited</p>
4.	Sarina Gupta	Whole-time Director	<p><b>Experience:</b> Mrs. Sarina Gupta, aged 42, is a member of promoters group, has been handling the human resource management of the company since 2018. She has 15 years' experience as Human Resource Manager</p> <p><b>Qualification:</b> Bachelors of Arts (Hons.) in Psychology from Lady Shri Ram College, Delhi University.</p>	Dhansa Consumers Private Limited
5.	Roni Soni	Independent Director	<p><b>Experience:</b> Roni Soni is an accomplished professional having immense knowledge and over 9 years of experience with renowned listed entities like Spice Group and Ansal Group. He started his own Practicing Firm in the year 2017 where he is working in field of corporate governance, secretarial areas, Intellectual Property Laws. He is a Senior Consultant of the Firm and working with diverse groups has helped him gain experience in areas of general corporate matters, due diligence, foreign direct</p>	<p>1. Kanodia Technoplast Limited 2.AIS Glass Solutions Limited 3.Lekhak Studio Private Limited</p>

			investments, overseas direct investment, setting up of an entity in India and abroad, secretarial audits etc.  <b>Qualification:</b> CS, LLB, BCOM	
--	--	--	--	--

For further details in relation to our Board of Directors, see “Our Management” beginning on page 189 of the RHP.

### OBJECTS OF THE OFFER

Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows:

(in ` lakhs)

Particulars	Amt (Rs. In Lacs)
To meet working capital requirements	3,093.20
General Corporate Purpose*	[•]
Issue Expenses	[•]
Total	[•]

\*To be finalised upon determination of the Issue Price and updated in the Prospectus prior to filing with the ROC. The amount to be utilised for general corporate purposes shall not exceed 25% of the gross proceeds from the Fresh Issue.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years:** Nil

**Name of monitoring agency, if any:** Not Applicable

**Terms of Issuance of Convertible Security, if any:** Not Applicable

### SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Issue number of shares	% Holding of Pre issue
1.	Promoter and Promoter Group	1,77,49,420	94.97
2.	Public	9,39,399	05.03
	Total	1,86,88,819	100.00

Number/amount of equity shares proposed to be sold by selling shareholders. – Not Applicable.

### RESTATED FINANCIALS STATEMENT:

(All amounts in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	January 31, 2024	March 31, 2023	March 31, 2022	March 31, 2021
Share Capital	1,868.88	1,774.94	1,774.94	489.35
Net Worth (1)	3,431.32	2,363.60	1,906.67	(786.39)
Revenue from Operation	10,031.76	10,482.12	8,460.07	8,173.94
Restated profit for the year	602.72	456.93	357.47	1,033.67
Restated Basic Earnings per Share (2)	3.33	2.57	7.08	21.12
Restated Diluted Earnings per Share (3)	3.33	2.57	7.08	21.12
Restated Net Asset Value per Share (4)	18.98	13.32	37.78	(16.07)
Total Borrowings (5)	2,005.45	1365.22	1804.86	3292.98

(1) Net Worth is calculated as the sum of equity share capital and other equity attributable to owners of the Company;

(2) Basic EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of equity shares outstanding during the year/ period

(3) Diluted EPS = Net Profit after tax, as restated, attributable to equity shareholders divided by weighted average no. of diluted equity shares outstanding during the year/ period.

(4) Net Asset Value per share = Net worth attributable to the owners of the company divided by the numbers of shares outstanding as at year end.

(5) Total borrowings is the sum of short-term borrowings and long-term borrowings

## INTERNAL RISK FACTORS

**(Minimum 5 and maximum 10 risk factors to be specified)**

**The below mentioned risks are top 7 risk factors as per the RHP**

1. A few of our properties including Registered Office of our Company, are not owned by us. In the event, we are unable to renew the lease/rent agreements, or if such agreements are terminated, we may suffer a disruption in our operations.
2. Rajasthan State Pollution Control Board has directed the company to deposit the amount to the tune of Rs.1,92,02,400 towards environment compensation.
3. Our Board of Directors and Management may change our operating policies and strategies without prior notice or shareholders' approval.
4. Some of the raw materials that we use as well as our finished products are hazardous, corrosive and flammable and require expert handling and storage, as applicable. Any accidents may result in loss of life or property and disrupt our operations which may have an adverse effect on our results of operation, cash flows and financial condition
5. Our funding requirements and deployment of the issue proceeds are based on management estimates and have not been independently appraised by any bank or financial institution and actual cost may vary compared with the estimated amount.
6. Substantial portion of our revenues has been dependent upon our few clients. The loss of any one or more of our major clients would have a material adverse effect on our business operations and profitability.
7. Our Company, Promoters, Directors and group Companies are involved in certain litigations including tax related litigations, which if determined against them/us, can affect financial conditions of our company.

*For further details on 'Risk Factors' please refer page no.33 of the Red Herring Prospectus.*

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A summary of outstanding litigation proceedings involving our Company, our Promoters, Directors and our Group Company, as on the date of this Red Herring Prospectus as disclosed in the section titled "Outstanding Litigation and Material Developments" in terms of the SEBI (ICDR) Regulations and the Materiality Policy is provided below:

(` in lakhs)

Sr.N.	Name of individual/ entity	Criminal Proceedings	Tax proceedings	Statutory/ Regulatory proceeding	Disciplinary actions by the SEBI or stock Exchanges against our Promoters	Material civil litigation	Aggregate amount involved
1.	<b>Company</b>						
	By the Company	Nil	Nil	Nil	Nil	Nil	Nil
	Against the Company	1	Nil	Nil	Nil	4	Nil
2.	<b>Directors (Other than Promoters)</b>						
	By the Directors	Nil	Nil	Nil	Nil	Nil	Nil
	Against the Directors	Nil	Nil	Nil	Nil	Nil	Nil
3.	<b>Promoters</b>						
	By the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
	Against the Promoters	Nil	Nil	Nil	Nil	Nil	Nil
4.	<b>Subsidiaries</b>						
	By the Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
	Against the Subsidiaries	Nil	Nil	Nil	Nil	Nil	Nil
5.	<b>Group Companies</b>						
	By the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil
	Against the Group Companies	Nil	Nil	Nil	Nil	Nil	Nil

*For further details, see "Outstanding Litigation and Material Developments" on page 286 of the RHP.*

**A. Brief details of top 5 material outstanding litigations against the company and amount involved - NIL**



- B. **Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any - NIL**
- C. **Brief details of outstanding criminal proceedings against Promoters (200- 300-word limit in total) – NIL**

**ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL**

**DECLARATION BY THE COMPANY**

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, and the regulations or guidelines issued by Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992 as the case may be, have been complied with and no statement made in this Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, and the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the disclosures and statements made in this Red Herring Prospectus are true and correct.

**THIS PAGE IS INTENTIONALLY LEFT BLANK**