

IN THE NATURE OF ABRIDGED PROSPECTUS – MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

This is an abridged prospectus containing salient features of the Prospectus dated May 17, 2022. You are encouraged to read greater details available in the Prospectus.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR (4) PAGES OF APPLICATION FORM ALONG WITH INSTRUCTIONS AND SIX (6) PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

You may obtain a physical copy of the Application form and the Prospectus from Stock Exchange, our Registrar and Share Transfer Agents, Depository Participants, Stock Brokers, Underwriter, Bankers to the Issue or Self Certified Syndicate Banks, Company, Lead Manager, Non-Syndicate Registered Brokers. You may also download the Prospectus from the websites of Securities and Exchange Board of India ("SEBI"), Fast Track Finsec Private Limited ("Lead Manager" or "LM"), Company and Emerge Platform of National Stock Exchange of India Limited ("NSE EMERGE" or "Stock Exchange"), where the equity shares are proposed to be listed that is www.sebi.gov.in; ftfinsec.com; www.globesecure.in; and www.nseindia.com respectively. All capitalized terms used herein and not specifically defined shall have the same meaning as described to them in the Prospectus.



GLOBESECURE TECHNOLOGIES LIMITED

CIN: U72200MH2016PLC272957

Date of Incorporation- 09/02/2016

REGISTERED OFFICE	CORPORATE OFFICE	CONTACT PERSON	EMAIL & TELEPHONE	WEBSITE
C-321, 215 Atrium, M.V. Road Near Courtyard Marriott Hotel, Andheri Mumbai City- 400093 India	N.A.	Ms. Heta Desai Company Secretary & Compliance Officer	info@globesecure.in & +91-22- 4002 2224	www.globesecure.in

NAME OF PROMOTER(S) OF THE COMPANY

MR. RAGAVAN RAJKUMAR AND MR. SARAVANAN NARAYANASAMY

DETAILS OF OFFER TO PUBLIC, PROMOTERS/ SELLING SHAREHOLDERS

Type	Fresh Issue Size (by amount in Lakh)	OFS* Size (by no. of shares or by amount in Rs.)	Total Issue Size	Eligibility & Share Reservation among NII & RII
Fresh Issue	Rs. 1012.68 Lakh	Nil	Rs. 1012.68 Lakh	The Issue is being made pursuant to Regulation 229 of SEBI (ICDR) Regulations as the Company's post issue paid-up capital is more than 10.00 Cr. and upto 25.00 Cr. For details in relation to share reservation among NIIs and RIIs, see "Issue Structure" on page 237

These equity shares are proposed to be listed on Emerge Platform of National Stock Exchange of India Limited (NSE Emerge).

*OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders (upto maximum of 10 shareholders)

Name	Type	No. of shares offered/ Amount in Rs.	WACA in Rs. Per Equity Shares	Name	Type	Shares Offered/ Amount (upto)	WACA in Rs. Per Equity Shares
Nil							

P: Promoter, PG: Promoter Group, OSS: Other Selling Shareholders, WACA: Weighted Average Cost of Acquisition on fully diluted basis

Price Band, Minimum Bid Lot & Indicative Timelines

Issue Price	29/- per Share
Minimum Lot Size	4000
Bid/Offer Open On	23 rd May, 2022
Bid/Closes Open On	25 th May, 2022
Finalisation of Basis of Allotment	30 th May, 2022
Initiation of Refunds	31 st May, 2022
Credit of Equity Shares to Demat accounts of	31 st May, 2022
Commencement of trading of Equity Shares	2 nd June, 2022

Details of WACA of all shares transacted over the trailing eighteen months from the date of Prospectus

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper Bank of the Price Band is "X" times the WACA	Range of acquisition price Lowest Price-Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	23.00	N.A.	23.00

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus

RISKS IN RELATION TO THE FIRST OFFER

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the Issue Price is determined by our Company and the Selling Shareholders' in Consultation with BRLM's on the basis of Assessment of Market

Demand for the Equity Shares as stated under "Basis of Offer Price" on Page No. 100 of the Prospectus, should not be considered to be indicative of the Market Price of the Equity Shares after Listing. No Assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be Traded after Listing.

GENERAL RISKS

Investments in Equity and Equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 28 of the Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors' associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the BRLM's or download it from the websites of the Stock Exchanges i.e. www.nseindia.com; and the BRLMs (www.ftfinsec.com).

PRICE INFORMATION OF LEAD MANAGER

DISCLOSURE OF PRICE INFORMATION OF PAST ISSUES HANDLED BY FAST TRACK FINSEC PRIVATE LIMITED

Sr. No.	Issue Name	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 30 th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 90 th Calendar Days from Listing	+/- % Change in Closing Price, (+/- % Change in Closing Benchmark) 180 th Calendar Days from Listing
1.	Jeena Sikho Lifecare Limited	N.A.	N.A.	N.A.
		N.A.	N.A.	N.A.
2.	SBL Infratech Limited	(55.20)	(64.8)	(47.72)
		(0.53)	(3.77)	(2.88)
3.	Kranti Industries Limited	(1.22)	2.84	(14.07)
		(8.38)	1.62	(3.16)
4.	Goblin India Limited	55.83	80.21	50.08
		4.62	6.50	(4.70)
5.	Ascom Leasing and Investments Limited	5.00	0.00	15.83
		(89.99)	(5.47)	(15.60)
6.	Trekkingtoes.Com Limited	(53.28)	(59.90)	(59.90)
		(5.26)	12.14	28.66

All share price data is from www.bseindia.com and www.nseindia.com

Note:

- The S&P, SME IPO, Sensex and CNX Nifty are considered as the Benchmark Index.
- Prices on BSE/NSE are considered for all of the above calculations.
- In case 30th/90th/180th day is not a trading day, closing price on BSE/NSE of the next trading day has been considered.
- In case 30th/90th/180th days, scrips are not traded then last trading price has been considered.

Name of Lead Manager and contact details	FAST TRACK FINSEC PRIVATE LIMITED Tel No: +91-11-43029809 Email: vikasverma@ftfinsec.com Website: www.ftfinsec.com Contact Person: Mr. Vikas Kumar Verma
Names of Syndicate Members	Not Applicable
Names of Market Maker and contact details	NIRMAN SHARE BROKERS PRIVATE LIMITED Tel. No.: 0755-4260000 Email: info@nirmanbroking.com Website: www.nirmanbroking.com Contact Person: Mr. Abhishek Jain
Name of Registrar to the Issue and contact details	SKYLINE FINANCIAL SERVICES PRIVATE LIMITED Tel No: +91- 11-40450193-97 Email: compliances@skylinerta.com Website: www.skylinerta.com Contact Person: Mr. Alok Gautam
Name of Statutory Auditor	M/s Kumbhat & Co., Chartered Accountants Firm Registration No.: 001609S
Peer Review Auditor	M/s Kumbhat & Co., Chartered Accountants Firm Registration No.: 001609S
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture trustee, if any	Not Applicable

Self-Certified Syndicate Banks	The list of SCSBs banks through ASBA process is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 which is updated from time to time and the list of SCSBs through which Application can be submitted by RIs using UPI Mechanism, including details such as eligible Mobile Applications and UPI handle which can be used for such applications, is available on the website of the SEBI on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 , which is also updated from time to time.
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Issue Procedure” beginning at page no. 246 of the Prospectus.
Details regarding website address(es)/link(s) from which the Investor can obtain list of Registrar to Issue and Share Transfer Agents, Depository Participants and Stock Brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the National Stock Exchange of India Limited (www.nseindia.com) and updated from time to time.

PROMOTERS OF THE ISSUER COMPANY			
S.No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Ragavan Rajkumar,	Individual	<p>Experience: Mr. Ragavan Rajkumar, as Managing Director and Chairman sets and evolves the strategic direction for the Company and has been associated with our Company since March 1, 2016. He has overall 15 years of experience in Sales and Marketing, Client Servicing and sales promotion in financial sector. He has nearly 6 years of experience in IT Services.</p> <p>Educational Qualifications: Bachelors of Engineering in Automobile from Madras University</p>
2.	Saravanan Narayanasamy	Individual	<p>Experience: Mr. Saravanan Narayanasamy, aged 44 years, is Promoter of our Company. He has been associated with our Company since incorporation. He has 30 years of experience in telecom wireline and wireless domain. He had worked with telecoms service-related Companies and also has experience of GSM Core network design & commissioning, Telecom Design & Development, LMS based online content development and delivery, Operational Assurance & Regulatory & Security Compliance.</p> <p>Educational Qualifications: Bachelor’s Degree in Electronics & Communication from IIT Roorkee.</p>

For details about the "Our Promoter and Promoter Group", please refer to page 162 of the Prospectus.

BUSINESS OVERVIEW AND STRATEGY	
Company Overview:	Our Company was originally incorporated as “Globesecure Technologies Private Limited” on February 19, 2016, as a private limited company under the provisions of the Companies Act, 2013 pursuant to Certificate of Incorporation issued by Registrar of Companies, Mumbai, Maharashtra.
Product/Service Offering: Revenue Segmentation by Product/Service Offering	<p>The company has the following line of Business.</p> <ol style="list-style-type: none"> 1. Cyber Security 2. Integrated Enterprise Solutions 3. Managed Services <p>For details refer to chapter titled “Our Business” on page no. 118 of the Prospectus.</p>
Geographies Served: Revenue Segmentation by Geographies	For details refer to chapter titled “Our Business” on page no. 118 of the Prospectus.
Key Performance Indicators:	For details refer page no. 118 of the Prospectus.
Client Profile or Industries Served : Revenue Segmentation in terms of top 5/10 Client or Industries	For details refer page no. 118 of the Prospectus.
Intellectual Property, if any:	The company doesn’t own any Intellectual Property as on the date of Prospectus. For details refer page no. 130 of the Prospectus.
Market Share:	For details refer page no. 118 of the Prospectus.
Manufacturing Plant, if any:	The company is a service provider. Therefore, the company doesn’t own any Manufacturing plant as on the date of Prospectus. For details refer page no. 118 of the Prospectus.
Employee Strength:	Our Company has a Total of 16 Employees on Payroll as on the date of Prospectus.

Note: (1) The quantitative statements shall be substantiated with Key Performance Indicators (KPIs) and other quantitative factors.

(2) No qualitative statements shall be made which cannot be substantiated with KPIs.

(3) Information provided in the table should not exceed 1000 words.

BOARD OF DIRECTORS				
S.No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Mr. Ragavan Rajkumar	Managing Director	Experience: 6 years of Experience in IT Sector Services Educational Qualification: Degree of Bachelors of Engineering in Automobile from Madras University	Sharegiants Wealth Advisors Private Limited
2.	Mrs. Sonam Ragavan	Executive Director	Experience: She has more than 6 years of experience in the field of Accounts and Finance. Educational Qualification: Bachelor's Degree in commerce from Mumbai University	NIL
3.	Mr. Ajay Kumar Verma	Executive Director	Experience: 30 years of Experience telecom wireline and wireless domain. Educational Qualification: Bachelor's Degree in Electronics & Communication from IIT Roorkee	NIL
4.	Mr. Sushilkumar Agrawal	Independent Director	Experience: 50 years of Experience 50 years of experience in the field of Audit, Financial consultancy, Tax consultancy and other services related to fund raising and compliance. Educational Qualifications: Bachelor's Degree in Commerce from Mumbai University and Practicing as Chartered Accountant	Public Limited Companies: 1. Reliance Commercial Finance Limited 2. Goldengadre Financial Services Limited 3. Margo Finance Limited 4. Reliance Home Finance Limited 5. Reliance Wealth Management Limited 6. Reliance Health Insurance Limited 7. Pranavaditya Spinning Mills Limited 8. Reliance Broadcast Network Limited 9. Reliance Mediaworks Limited 10. Viscount Management Services 11. Limited 12. Reliance Money Express Limited Private Limited Companies: 1. Reliance Financial Advisory Services Private Limited 2. WK UP Enterprises Private Limited 3. Ana Cyber Forensic Private Limited
5.	Mr. Gopala Ramaratnam	Independent Director	Experience: 35 years of Experience in Audit, Vigilance & Risk Management. Educational Qualification: Bachelor of Arts and certified lead Auditor for BS 7799 (Information Security Standard) from British Standard Institute, India	NIL
6.	Asheesh Kamalakanta Chatterjee	Independent Director	Experience: He has Experience in Corporate Finance, Fund management, International loan syndication, PE Fund	Northstar Strategy Lab Private Limited

			<p>Raising, Debt Raise from Indian lenders, Managing JVs.</p> <p>Educational Qualifications: Degree of Chartered Global Management Accountant (CGMA) from CIMA & AICPA, Chartered Accountant from (ICAI), Management Accountant from Institute of Cost & Works Accountants of India & Bachelor of Commerce from University of Mumbai.</p>	
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For further details, please refer chapter titled "Our Management" on page no. 144 of the Prospectus.

OBJECTS OF THE ISSUE

DETAILS OF MEANS OF FINANCE

The funds requirements for each of the objects of the Issue are stated as follows.

(` in lakhs)

S.No.	Objects of the Issue	Total Estimate Cost	Amount Deployed till March 31, 2022	Amount to be Financed from Net Proceeds	Estimated Net Proceeds Utilization	
					Fiscal year 2023	Fiscal 2024
1.	Working Capital Requirements of the Company	698.32	-	698.32	698.32	-
2.	General Corporate Purposes	162.76	-	162.76	162.76	-
3.	Issue Related Expenses	151.60	11.00	151.60	140.60	-
	Total	1012.68	11.00	1012.68	1001.68	-

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years: *Not Applicable.*

Name of monitoring agency, if any: Since our issue size, excluding the size of offer for sale by the promoter selling shareholders and the selling shareholders does not exceed one hundred crore rupees, we are not required to appoint monitoring agency for monitoring the utilization of Net Proceeds in accordance with Regulation 262(1) of SEBI ICDR Regulations.

Sr. No.	Particulars	Pre-Issue Number of Shares	% Holding of Pre-issue
1.	Promoter & Promoter Group	32,60,413	58.05%
2.	Public	23,55,936	41.95%
	Total	56,16,349	100.00%

Shareholding Pattern: *For more details, please refer "Capital Structure" on page no. 67 of the Prospectus.*

Number/amount of equity shares proposed to be sold by selling shareholders: Not Applicable

RESTATED FINANCIALS OF OUR COMPANY

Particulars	For the year ended on			
	December 31, 2021	March 31, 2021	March 31, 2020	March 31, 2019
Total income from operations (net) (in Rs.)	11,13,84,763	19,08,25,736	19,18,16,874	9,91,68,466
Net Profit / (Loss) before tax and extraordinary items (in Rs.)	1,49,36,874	1,37,90,531	18,10,007	86,20,447
Net Profit / (Loss) after tax and extraordinary items (in Rs.)	1,11,16,417	1,00,46,793	11,81,455	61,74,009
Equity Share Capital (in Rs.)	5,61,63,490	5,00,00,000	5,00,00,000	3,91,85,500
Reserves and Surplus (in Rs.)	4,32,86,886	2,41,57,931	1,41,11,138	75,22,433
Net worth (in Rs.)	9,94,50,376	7,41,57,931	6,41,11,138	4,67,07,933
Basic earnings per share on Weighted Average Number of Shares (`)	1.98	2.01	0.02	1.58
Diluted earnings per share on Weighted Average Number of Shares (`)	1.98	2.01	0.02	3.33
Return on net worth (%)	11.18%	13.55%	1.84%	13.22%
Net Asset Value Per Share (in `) based on actual number of shares	17.71	14.83	1.28	11.92

INTERNAL RISK FACTORS

The below mentioned risks are top 5 risk factors as per the Prospectus.

1. We have not received consent from Ms. Sunitha Menon and Ms. Sowbhagya to include their name in promoter group category
2. If the cyber security market does not continue to adopt our security solutions, our sales will not grow as quickly as anticipated, or at all, and our business, results of operations, financial condition, and cash flows could be adversely affected.
3. A network or data security incident may allow unauthorized access to our network or data, harm our reputation, create additional liability and adversely impact our results of operations, financial condition, and cash flows.
4. Our Company and Directors are party to certain legal proceedings. Any adverse outcome in such proceedings may have an adverse impact on our reputation, business, financial condition, results of operations and cash flows.
5. If we are not successful in executing our strategy to increase sales of our offerings to new and existing large enterprise clients, our operating results may suffer
6. Our inability to compete successfully against competitors, pricing pressures or loss of market share could materially adversely affect our business, results of operations, financial condition, and cash flows

For further details, please refer chapter titled "Risk Factors" on page no. 28 of the Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total Number of outstanding litigations involving our company and amount involved:

Name	By/Against	Civil Proceedings	Criminal Proceedings	Tax Proceedings	Actions by regulatory authorities	Amount Involved (Rs. Lakhs)
Company	By	-	-	-	-	-
	Against	-	-	-	5	24.35
Promoter	By	-	-	-	-	-
	Against	-	-	-	-	-
Group Companies/ Entities	By	-	-	-	-	-
	Against	-	-	-	-	-
Directors other than promoters	By	-	-	-	-	-
	Against	-	-	-	3	7.66

B. Brief Details of top 5 Material outstanding litigation against the Company and Amount involved:

S.No.	Particulars	Litigation Filed By	Current Status	Amount Involved (Rs.)
1.	TDS defaults	Tax Authorities	For the Financial Years 2017-18, 2018-19, 2019-2020, 2020-21 and priors years TDS Defaults	2,64,231.43/-, 9,83,149.03/-, 4,04,888.15/-, 7,82,921.83/-

C. Regulatory Action, disciplinary action taken by SEBI or Stock Exchange against the promoters in last five financial years including outstanding action: None

D. Brief details of outstanding criminal proceedings against Promoters : None

For further details, please refer chapter titled "Outstanding Litigations and Material Developments" on page no. ____ of the Prospectus.

ANY OTHER INFORMATION AS PER LEAD MANAGER / ISSUER COMPANY – NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Prospectus are true and correct.

DECLARATION BY THE PROMOTER

Each of the Promoters confirms and certifies that all statements and undertakings specifically made or confirmed by it in the Prospectus about or in relation to itself, are true and correct. Each of the Promoter Selling Shareholder and the Selling Shareholder assumes no responsibility for any other statements, including, any of the statements made or confirmed by or relating to the Company or any other person(s) in the Prospectus.