

Manali Petrochemicals Limited Registered Office: "SPIC House", 88, Mount Road, Guindy, Chennai - 600 032. CIN: L24294TN1986PLC013087, Telefax.: 044-22351098, E-mail: companysecretary@manalipetro.com; Website: www.manalipetro.com



The following Share Certificates issued by the Company have been reported lost and not traceable and requests have been received for issue of duplicates certificates in lieu thereof.

Folio No.	Name of the Shareholder	Certificate No.	Distinctive No.	No. of Shares
C0084611	Parvatiben Nataverlal Patel Jt. Nataverlal Shambhudas Patel	56954	80705032-80705181	150
B0017128	28 Manharlal Govindji Lakhani Jt. Pratima Manharlal Lakhani		29317064-29317213	150
C0101253	Sudha S Prabhu Jt. Suresh P Prabhu	71909	83427907-83428056	150
C0101780	K Suresh Prabhu Jt. Sudha S Prabhu	72378	83530507-83530656	150
Y0001350	Vijay Kumar T Jt. T Narayana Rao	445	26410136-26410585	450
C0139336	V P Raghunath Jt. P Maheswari	36412	35942809-35943108	300
Z0003522	Syama Kanta Bagchi	94416	89657963-89658262	300
B0079119	Shashi Agarwal Jt. Anup Agarwal	22605	32206292-32207641	1,350
C0030327	Parul J Mehta	36328	35918284-35918733	450
C0030326	Jitendra Kumar Mehta	36327	35917984-35918283	300
C0011896	Padma Devi Baldawa	31371	34586182-34587681	1,500
C0012128	Omeshwar Baldawa	31473	34630057-34631556	1,500
C0109584	S P Chandran	79325	85103257-85103406	150
C0137337	Bhavani R R	48008 & 48010	79342357-79342806 & 79343257-79343556	450 & 300
B0082144	Prabhakar Mahadev Mengale Jt. Niteen Hari Kulkarni	23181	32389292-32389441	150
C0086382	Dinesh Tanna Jt. Jyotsna Tanna	58579	80949682-80949831	150
B0075083	Rajendra G Sharma	21988	32008474-32008585	112
C0114548 & C0115852	Inder Raj Aggarwal	83770 & 84933	86144414-86145163 & 86519684-86520133	750 & 450
C0100558 & C0100708	Kamlesh Aggarwal	71290 & 71424	83294107-83294556 & 83323207-83323506	450 & 300
C0096324 & C0096300	N Jaishankar Krishna	67516 & 67493	82415257-82415406 & 82411057-82411806	150 & 750
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### THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. PEARL GREEN CLUBS AND RESORTS LIMITED



Our Company was originally incorporated as a public limited company under the Companies Act, 2013 in the name and style of "Rasam 18 Resorts and Clubs Limited" bearing Corporate Identification Number U55101GJ2018PLC100469 dated January 10, 2018 issued by the Registrar of Companies, Ahmedabad. Subsequently, the name of our Company was changed to "Pearl Green Clubs and Resorts Limited" pursuant to a shareholders' resolution passed at an Extra-Ordinary General Meeting held on October 21, 2019, and a fresh Certificate of Incorporation dated November 26, 2019, was issued by Registrar of Companies, Ahmedabad. Subsequently the company altered its objects pursuant to a shareholders' resolution passed at an Extra-Ordinary General Meeting held on December 31, 2020, and certificate of Confirming Alteration of Object Clause dated January 15, 2021, was issued by Registrar of Companies, Ahmedabad. Furthermore, the Company has again altered its Object pursuant to a Shareholders' Resolution passed at an Extra-ordinary General Meeting held on January 31, 2022 and a certificate of Confirming Alteration of Object Clause dated February 07, 2022, was issued by Registrar of Companies, Ahmedabad. As on date of this Prospectus the Corporate Identification Number of our Company is U55101GJ2018PLC100469. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on



Please scan this QR Code to page 111 of Prospectus. view the Prospectus

Corporate Identity Number: U55101GJ2018PLC100469	
Registered Office: UP GF-01, Krushna Complex, Near Choice, Navrangpura, Ahmedabad-380009, India.	
Tel: +91-8488086694   Fax: N.A.   Website: www.pearlgreenclubsresort.com   E-mail: cs@pgcrl.com	
Contact Person: Ms. Kanika Wasson, Company Secretary and Compliance Officer.	
PROMOTERS: MR HEMANTSINGH NAHARSINGH IHAI A AND MRS REKHADEVI HEMANTSINGH I	н

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 6,30,000 EQUITY SHARES OF FACE VALUE OF RS.10/- EACH OF PEARL GREEN CLUBS AND RESORTS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 186/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 176/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO RS. 1,171.80 LAKHS ("THE ISSUE"), OF WHICH UP TO 36,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 186/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 176/- PER EQUITY SHARE AGGREGATING TO RS. 66.96 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 5,94,000 EQUITY SHARES OF FACE VALUE OF RS.10/-EACH AT A PRICE OF RS. 186/- PER EQUITY SHARE AGGREGATING TO RS. 1,104.84 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.69% AND 25.09% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 183 OF THE PROSPECTUS.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 186.00/-

THE ISSUE PRICE IS 18.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THIS ISSUE IS BEING MADE THROUGH FIXED PRICE PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 189 OF THE PROSPECTUS. A COPY OF THE PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, AHMEDABAD AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

FIXED PRICE ISSUE AT ₹ 186.00/- PER EQUITY SHARE

Bids can be made for a minimum of 600 Equity Shares and in multiples of 600 Equity Shares thereafter.

ISSUE PERIOD

**ISSUE OPENS ON JUNE 27, 2022** 

ISSUE CLOSES ON JUNE 29, 2022

Application!!!! Cheque will be accepted simply blocking the fund in the bank account. For further details, check section on ASBA below   UPI-Now available in ASBA for Retail Individual Investors ("RII")** UPI-Now available in ASBA for Retail Individual Investors ("RII")**   Imply blocking is linked to their PAN. Investors are required to ensure that the bank account used for bidding is linked to their PAN.	ASBA* Simple, safe, smart way o Application!!!!		Mandatory in Public issues. No *Applications supported by blocked amount (ASBA) is a better way of applying to			
Investors are required to ensure that the bank account used for bidding is linked to their PAN.			cheque will be accepted	simply blocking the fund in the bank account. For further details, check section on ASBA below.		
Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI – Now available in ASBA for Retail Individual Bidders applying through Registered Brokers. DPs & RTA. Retail Individual Bidders also have the		UPI-Now available in ASBA for Retail Individual Investors ("RII")**				
UPI – Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA, Retail Individual Bidders also have the		Investors are required to ensure that the bank account used for bidding is linked to their PAN.				
The second s	= I I I I I I I I I I I I I I		Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the			
UNIFIED PAYMENTS INTERFACE option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.	UNIFIED PAYMEN	ITC ALPEDEA CC				

\*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 189 of the Prospectus. The process is also available on the website of AIBI and Stock Exchanges in the General information Document. ASBA Forms can be downloaded from the website of SME platform of BSE ("BSE SME" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.

\*\* List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT(ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB's) FOR THE SAME. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMETION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019, ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF RIIs), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBs OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 189 OF THE PROSPECTUS, IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

RISKS TO INVESTORS:

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#### EXIT-OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

MERIT CREDIT CORPORATION LIMITED (CIN No. - L65910GJ1987PLC009699)

Regd. Office: 3, Ravipushpa Apartment, Opp. Sunset Row House, Gurukul Road, Ahmedabad Gujarat 380052 India. Phone No.: (079) 27471946, E-mail id : mccl1987@gmail.com, Website: www.mccl.in.net

The Exit Offer Public Announcement ("Exit Offer PA") is being issued by Mrs. Mrudula H. Patel (Promoter Acquirer) pursuant to Regulation 21(1) of the Securities and Exchange Board of India(Delisting of Equity Shares) Regulations. 2009 (the Delisting Regulations') to the remaining Public Shareholders ("Residual Shareholders") of Merit Credit Corporation Limited (the Company or "MCCL") in respect of the voluntary delisting the fully paid-up Equity Shares of the Company with a face value of Rs.10 each (Equity Shares) from the Metropolitan Stock Exchange of India Limited (the MSEI or the Stock Exchange).

Read with, The Letter or the Letter of Offer dated May, 2" 2022 ("Letter of Offer" or "LOF")

#### 1. INTIMATION OF DATE OF DELISTING

- Following the completion of payment at the Exit Price to the Public shareholders in accordance with the Delisting Regulations, the Company had applied to MSEI on June 01, 2022 seeking final approval for the delisting of Equity Shares from MSFL
- 1.2. MSEI vide its Notice No. MSE/ LIST/ 11969/ 2022 dated 21" June, 2022 ("Notice") has communicated that trading in the Equity Shares of the Company will be discontinued w.e.f. Tuesday June 28, 2022 and the Equity Shares of the Company will be delisted from MSEI w.e.f. Tuesday July 5, 2022.
- Pursuant to the Notice, the Exit Window shall remain open from 5 July, 2022 to July 4<sup>th</sup>, 2023 for the Residual Shareholders of the Company.
- OUTSTANDING EQUITY SHARES AFTER DELISTING
- 2.1. In accordance with Letter of offer, the residual Shareholders who did not or not able to participate or unsuccessfully tendered their equity shares in the tendering of the shares through exit offer with fixed price and currently holding their Equity Shares will be able to tender their Equity Shares to the Promoter Acquirers at the Exit Price of Rs. 11/- (Rupees Eleven Only) per Equity Share ("Exit Price") for a period of one year starting from the date of delisting of the Equity Shares of the Company from MSEI i.e. July 5, 2022 ("the Exit Window").
- 2.2. A separate offer letter alongwith application forms (the "Exit Letter of Offer") containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, shall be dispatched by the Promoter Acquirers to the Residual Shareholders whose name appear in the register of the member of the Company as on June 29, 2022. The Residual Shareholders may tender their Equity Shares by submitting the required documents to the Company to the Exit Offer during the Exit Window as set out in the Exit Letter of Offer.
- 2.3. The Exit Offer Letter shall mail whose mail IDs are registered and dispatch to remaining through courier and the Exit Letter of Offer to the Residual Shareholders of the Company. If the Residual Shareholders do not receive or misplace the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar of the Company or to Compliance Officer and Company Secretary of the Company i.e. Ms. Kruti Vyas, clearly marking the envelope "Merit Credit Corporation Limited- Exit Offer". The Residual Shareholder may also download soft copy of the Exit Letter of Offer from the website of the Company,

#### PAYMENT OF CONSIDERATION TO RESIDUAL SHAREHOLDERS

 Subject to fulfilment of the terms & conditions set out in the Exit Letter of Offer, the Promoter Acquirers shall make payments on a monthly basis within 10 working days of the end of the relevant calendar month. The first Payment Cycle shall commence within 10 working days from the end of July 10, 2022. The Payments will be made to only those shareholders who have validly tendered their Equity Shares by following the instructions as set out in the Exit Letter of Offer and receipt of demat Equity Shares in the DP. 3.2. The Promoter Acquirers will inform the Residual Shareholders by way of a public announcement of any changes to the information set out in this Exit Offer PA and Exit Letter of Offer.

Average cost of acquisition per Equity Share by our Promoters, Mr. HemantSingh Jhala and Mrs. RekhaDevi HemantSingh Jhala as at the date of Prospectus is Rs. 39.37 and 39.45 respectively and Issue Price is Rs. 186 /- per Equity Share.

At the date of Prospectus, the Weighted Average cost of acquisition per Equity Share by our Promoters, Mr. HemantSingh Jhala and Mrs. RekhaDevi HemantSingh Jhala is Nil and Issue Price is Rs. 186 /- per Equity Share. Weighted Average Return on Net worth for period ending December 31, 2021, Financial Year ending 2021, 2020 and 2019 is 12.36%.

\*Note: December figures are not annualized

For details of build-up of Promoters' shareholding in our Company and Risk Factors, please see "Capital Structure" and "Risk Factors" beginning on pages 47 and 18 respectively, of the Prospectus.

#### PROPOSED LISTING:

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE ('BSE SME'), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated May 12, 2022 from BSE for using its name in this offer document for listing of our shares on the BSE SME. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited.

#### DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not Issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on page 176 of the Prospectus.

#### DISCLAIMER CLAUSE OF SME PLATFORM OF BSE (DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by the BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the Equity Shares are offered has been cleared, solicited or approved by BSE nor does it certify the correctness accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the SME Platform of the BSE Limited" on page 177 of the Prospectus.

#### RISK IN RELATION TO THE FIRST ISSUE:

This being the first public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the Issue Price is 18.6 times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Manager as stated in "Basis for Issue Price" on page 66 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK:

Place: Ahmedabad

Date: June 22, 2022

nvestments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 18 of Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in section "Basis of Issue Price" on page no. 66 of the Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the section titled "Risk factors" and "Restated Financial Statement" on page no. 18 and 138 respectively of the Prospectus.

#### ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 111 of the Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 257 of the Prospectus. LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 2,50,00,000/- divided into 25,00,000 Equity Shares of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 1,73,75,000/- divided into 17,37,500 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 47 of the Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Hemantsingh Naharsingh Jhala- 8,000 Equity Shares, RekhaDevi Hemantsingh Jhala-Vijaybhai Jhala- 8,000 Equity Shares, Jhanvi Singh Vijay Singh Jhala- 8,000 Equity Shares, Vijaysingh Naharsingh Zala- 8,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares, Vijaysingh Naharsingh Zala- 8,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares, Vijaysingh Naharsingh Zala- 8,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares, Vijaysingh Naharsingh Zala-8,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares, Vijaysingh Naharsingh Zala-8,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8,000 Equity Shares, Vijaysingh Naharsingh Zala-8,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8,000 Equity Shares, Vijaysingh Naharsingh Zala-8,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8,000 Equity Shares, Vijaysingh Naharsingh Zala-8,000 Equity Shares, V aggregating to 50,000 Equity Shares of ₹10 each.

BOOK RUNNING LEAD MANAGER		REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Fastrack Finsec Cetegory-I Merchant Banker FAST TRACK FINSEC PRIVATE LIMITED B-502, Statesman House, 147, Barakhamba Road, New Delhi – 110 001. Tel: +91 – 011-43029809; Fax: N.A., Website: www.ftfinsec.com Email: vikasverma@ftfinsec.com, investor@ftfinsec.com Contact Person: Mr. Vikas Kumar Verma SEBI registration number: INM000012500 CIN: U65191DL2010PTC200381	CAMEO	CAMEO CORPORATE SERVICES LIMITED. Subramanian Building #1, Club House Road, Chennai 600 002 – India Telephone: 91-44 - 2846 0390; Fax No: 91-44 - 2846 0129 Email: cameo@cameoindia.com Contact Person: Ms. K. Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR000003753 CIN: U67120TN1998PLC041613	Ms. Kanika Wasson UP GF-01, Krushna Complex, Near Choice, Navrangpura, Ahmedabad – 380009 India Telephone: +91-8488086694 Email: cs@pgcrl.com Website: www.pearlgreenclubsresort.com Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.
	Concerns and a second second to		

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager to the Issue at www.ftfinsec.com, website of company at www.pearlgreenclubsresort.com and websites of stock exchange at www.bsesme.com

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Pearl Green Clubs and Resorts Limited (Telephone: +91-8488086694) Lead Manager: Fast Track Finsec Private Limited (Telephone: +91 - 011-43029809). Bid-cum-application Forms will also be available on the website of BSE SME (www.bsesme.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Prospectus and also please refer to the chapter titled "Issue Procedure" on page 189 of the Prospectus.

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE: Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular (SEBI/HO/CFD/ DIL2/ CIR/P/2019/50) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular November 08, 2019, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular November 08, 2019, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular November 08, 2019, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular November 08, 2019, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 201 SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 31, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 30, 2020, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 31, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/4480/1/M dated March 31, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure to be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/ using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled "Issue Procedure" beginning on page 189 of the Prospectus.

#### Sponsor Banker/ Banker to the Issue and Refund Banker to the Issue: ICICI Bank Limited.

Investor should read the Prospectus carefully, including the "Risk Factors" beginning on page 18 of the Prospectus before making any investment decision.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

All other terms and conditions of the Delisting Offer as set forth in the Public Announcement, the Letter of Offer, Post Offer PA remain unchanged. This Exit Offer PA is also expected to be available on the website of Stock Exchange (www.msei.in) and also available on the website of the Company (mccl.in.net)

Place: Ahmedabad Date: 22/6/2022

SD/-Mrudulaben Harshadbhai Patel (Promoter Acquirer)

Sd/ Hemantsingh Naharsingh Jhala Managing Director

Pearl Green Clubs and Resorts Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Prospectus with Registrar of Companies, Ahmedabad on June 17, 2022. The Prospectus shall be available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager to the Issue at www.ftfinsec.com, website of company at www. pearlgreenclubsresort.com and websites of BSE SME i.e. www.bsesme.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 18 of the Prospectus. Potential investors should not rely on the Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.



# FINANCIAL EXPRESS

# CREDAI-MCHI DATA 20% stalled realty projects in MMR

#### FE BUREAU Mumbai, June 22

teel Limited CORPORATE IDENTIFICATION NO. (CIN) : L27102MH1994PLC152925 Regd. Office: JSW Centre, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 el.: 022-4286 1000 Fax: 022-4286 3000 Email: jswsl.investor@jsw.in Website: www.jsw.in

**14 COMPANIES** 

#### NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the Share Certificates in respect of the following Equity Shares have been reported to be lost/misplaced and the Shareholders thereof have applied for duplicate Share Certificates in lieu thereof.

		Share Certificates				
Folio No	Name/Joint Names	Certificate	Distin	nctive	No. Of Shares	
		No(s)	From	То		
JSW0423898	JESSY DOMINIC	2626310	2399918101	2399920280	2180	

Any person who has a claim on the above Share Certificates is requested to contact the Company at its Registered office within 15 days, failing which the Company will proceed to issue duplicate certificates.

FORM G

Place : Mumbai	For JSW Steel Limited
Date : 22-06-2022	Sd/-
	Lancy Varghese
Par ol 0. P. Indal Group	Company Secretary

#### TAN Region (MMR) accounts for more than 20% of stalled real estate projects in India, according to industry body CREDAI-MCHI. As of June 1, 2022, out of 35, 488 projects in the country, 9,304 were completed and more than 26,000 remained pending, including regular or stalled projects, the association said. The industry body has cited

THE MUMBAI METROPOLI-

unplanned credit back-up, issues in the approval mechanism and substantial increase in raw material prices as reasons behind stalled projects. Boman Irani, president,

view the Prospectus



CREDAI-MCHI, said, "More than 20% of stalled projects in the country belong to the MMR and it is important to complete these to maintain a steady cash inflow." The

association has proposed that the state government provide interim credit support and a special waiver of interest for delay by the allottee, he said.

While the government's move to reduce import duties on steel and cement products has brought a positive impact, costs remain inflated in comparison to 2020-21.

Ajoy Mehta, chairman, MahaRERA, said, "Stakeholders across the ecosystem bankers, developers, and bankers - need to come together and mitigate any negative effect to the growth of the ecosystem. Under Section 8, upon revocation and lapse of the project, we shall take control and shall devise a plan to ensure the completion of the project and have the discretion of the authority to continue promoting by imposing certain conditions."

# CredAvenue now to be called Yubi

#### FE BUREAU Bengaluru, June 22

UNICORN DEBT MARKET-

PLACE CredAvenue has

rebranded itself as Yubi before

it plans to take its operations to

the United Arab Emirates and

the Middle East and North

Africa (MENA) region, the com-

the company's long-term

ambition of being ubiquitous

to the debt ecosystem, an invis-

ible infrastructure layer pow-

ering credit globally and

ensuring frictionless access to

capital, Yubi's statement said.

Yubi joined the unicorn club

The new brand captures

pany said on Wednesday.

with its Series B fundraise in March this year where it was valued at \$1.3 billion.

"Yubi represents the beginning of our global ambitions as we prepare to launch our first international office in the UAE, successfully debuting in the MENA region. Another reason for the brand identity change stems from our conversations with customers and other stakeholders on how technological integration because of data security concerns around financial information remains one of the key deterrents in the advancement of digital finance..." said Gaurav Kumar, founder and CEO.

	RELEVANT D	PARTICULARS
1.	Name of the Corporate Debtor	Coromandel Agrico Private Limited
2	Date of incorporation of corporate debtor	December 16,1998
	Authority under which corporate debtor is incorporated / registered	ROC- Kanpur
4.	Corporate identity number / limited liability identification number of corporate debtor	U74899U P1998PTC064041
5.	Address of the registered office and principal office (if any) of corporate debtor	E9, Industrial Area, Sikandrabad, Bulandshahr-Uttar Pradesh,-203205.
6.	Insolvency commencement date of the corporate debtor	April 19, 2022.
7.	Date of invitation of expression of interest	June 23, 2022
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	less than Rs. 5 Crores and Turnover not less than Rs. 25 Crores, And in case of Fund AUM not less than Rs. 50 Crores.
9.	Norms of ineligibility applicable under section 29A are available at:	Available on website of www.ibbi.gov.in and you can also get the same by emailing at: coromandel.cirp@gmail.com
10.	Last date for receipt of expression of interest	July 08, 2022
11.	Date of issue of provisional list of prospective resolution applicants	July 18, 2022
12.	Last date for submission of objections to provisional list	July 23, 2022
13.	Date of issue of final list of prospective resolution applicants	August 02, 2022
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	July 23, 2022
15	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	Can be sought after submitting KYC documents and the criteria's approved by COC by emailing on coromandel.cirp@gmail.com
16	Last date for submission of resolution plans	August 22, 2022
17	Manner of submitting resolution plans to resolution professional	Sealed Cover to be submitted at the correspondence address specified in point 20 and 21.
18	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	September 21, 2022*
19	Name and registration number of the resolution professional	Sushil Kumar Singhal Registration No. IBBI/IPA-001/IP/P-01655/2019-2020/12536
20	Name, Address and e-mail of the resolution professional, as registered with the Board	Sushil Kumar Singhal Add: A-3/504 Krishna Apra Gardens, Piot no-7, ValbhavKhand,Indirapuram, Ghaziabad, UP-2010L4Email - sksinghal66@gmail.com
21	Address and email to be used for correspondence with the Resolution Professional	Address: 532, 5th Floor, Somdatt Chamber-II, Bhikaji Cama Place, New Delhi-110065 Email ID: coromandel.cirp@gmail.com
22	Further Details are available at or with	For further detail kindly email on coromandel.cirp@gmail.com

#### THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. PEARL GREEN CLUBS AND RESORTS LIMITED

Our Company was originally incorporated as a public limited company under the Companies Act, 2013 in the name and style of "Rasam 18 Resorts and Clubs Limited" bearing Corporate dentification Number U55101GJ2018PLC100469 dated January 10, 2018 issued by the Registrar of Companies, Ahmedabad. Subsequently, the name of our Company was changed to "Pearl Green Clubs and Resorts Limited" pursuant to a shareholders' resolution passed at an Extra-Ordinary General Meeting held on October 21, 2019, and a fresh Certificate of Incorporation dated November 26, 2019, was issued by Registrar of Companies, Ahmedabad. Subsequently the company altered its objects pursuant to a shareholders' resolution passed at an Extra-Ordinary General Meeting held on December 31, 2020, and certificate of Confirming Alteration of Object Clause dated January 15, 2021, was issued by Registrar of Companies Ahmedabad. Furthermore, the Company has again altered its Object pursuant to a Shareholders' Resolution passed at an Extra-ordinary General Meeting held on January 31, 2022 and a certificate of Confirming Alteration of Object Clause dated February 07, 2022, was issued by Registrar of Companies, Ahmedabad. As on date of this Prospectus the Corporate Identification Number of our Company is U55101GJ2018PLC100469. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on lease scan this QR Code to page 111 of Prospectus.



Corporate Identity Number: U55101GJ2018PLC100469 Registered Office: UP GF-01, Krushna Complex, Near Choice, Navrangpura, Ahmedabad-380009, India. Tel: +91-8488086694 | Fax: N.A. | Website: www.pearlgreenclubsresort.com | E-mail: cs@pgcrl.com Contact Person: Ms. Kanika Wasson, Company Secretary and Compliance Officer. PROMOTERS: MR. HEMANTSINGH NAHARSINGH JHALA AND MRS. REKHADEVI HEMANTSINGH JHALA

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 6,30,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH OF PEARL GREEN CLUBS AND RESORTS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 186/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 176/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO RS. 1,171.80 LAKHS ("THE ISSUE"), OF WHICH UP TO 36,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 186/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 176/- PER EQUITY SHARE AGGREGATING TO RS. 66.96 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 5,94,000 EQUITY SHARES OF FACE VALUE OF RS.10/ EACH AT A PRICE OF RS. 186/- PER EQUITY SHARE AGGREGATING TO RS. 1,104.84 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.69% AND 25.09% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 183 OF THE PROSPECTUS THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 186.00/-

THE ISSUE PRICE IS 18.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

\*The dates can be modified/changed by RP in consultation with COC. RP has the right to ask for additional Information for considering the candidature of Resolution Applicant.

> Sushil Kumar Singhal IBBI/IPA-001/IP/P-01655/2019-2020/12536 For Coromandel Agrico Private Limited A-3/504 Krishna Apra Gardens, Plot no-7, VaibhavKhand, Indirapuram, Ghaziabad, UP - 201014 Date: 23/06/2022 and Place: Ghaziabad.

#### EXIT-OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

### MERIT CREDIT CORPORATION LIMITED (CIN No. - L65910GJ1987PLC009699)

Regd. Office: 3, Ravipushpa Apartment, Opp. Sunset Row House, Gurukul Road, Ahmedabad Gujarat 380052 India. Phone No.: (079) 27471946, E-mail id : mccl1987@gmail.com, Website: www.mccl.in.net

The Exit Offer Public Announcement ("Exit Offer PA") is being issued by Mrs. Mrudula H. Patel (Promoter Acquirer) pursuant to Regulation 21(1) of the Securities and Exchange Board of India(Delisting of Equity Shares) Regulations. 2009 (the Delisting Regulations') to the remaining Public Shareholders ("Residual Shareholders") of Merit Credit Corporation Limited (the Company or "MCCL") in respect of the voluntary delisting the fully paid-up Equity Shares of the Company with a face value of Rs.10 each (Equity Shares) from the Metropolitan Stock Exchange of India Limited (the MSEI or the Stock Exchange).

Read with, The Letter or the Letter of Offer dated May, 2" 2022 ("Letter of Offer" or "LOF")

#### 1. INTIMATION OF DATE OF DELISTING

- Following the completion of payment at the Exit Price to the Public shareholders in accordance with the Delisting Regulations, the Company had applied to MSEI on June 01, 2022 seeking final approval for the delisting of Equity Shares from MSFL
- 1.2. MSEI vide its Notice No. MSE/ LIST/ 11969/ 2022 dated 21" June, 2022 ("Notice") has communicated that trading in the Equity Shares of the Company will be discontinued w.e.f. Tuesday June 28, 2022 and the Equity Shares of the Company will be delisted from MSEI w.e.f. Tuesday July 5, 2022.
- Pursuant to the Notice, the Exit Window shall remain open from 5 July, 2022 to July 4<sup>th</sup>, 2023 for the Residual Shareholders of the Company.
- OUTSTANDING EQUITY SHARES AFTER DELISTING 2.
- 2.1. In accordance with Letter of offer, the residual Shareholders who did not or not able to participate or unsuccessfully tendered their equity shares in the tendering of the shares through exit offer with fixed price and currently holding their Equity Shares will be able to tender their Equity Shares to the Promoter Acquirers at the Exit Price of Rs. 11/- (Rupees Eleven Only) per Equity Share ("Exit Price") for a period of one year starting from the date of delisting of the Equity Shares of the Company from MSEI i.e. July 5, 2022 ("the Exit Window"). 2.2. A separate offer letter alongwith application forms (the "Exit Letter of Offer") containing the terms and conditions for participation of the Residual Shareholders during the Exit Window, shall be dispatched by the Promoter Acquirers to the Residual Shareholders whose name appear in the register of the member of the Company as on June 29, 2022. The Residual Shareholders may tender their Equity Shares by submitting the required documents to the Company to the Exit Offer during the Exit Window as set out in the Exit Letter of Offer. 2.3. The Exit Offer Letter shall mail whose mail IDs are registered and dispatch to remaining through courier and the Exit Letter of Offer to the Residual Shareholders of the Company. If the Residual Shareholders do not receive or misplace the Exit Letter of Offer, they may obtain a copy of the Exit Letter of Offer by writing to the Registrar of the Company or to Compliance Officer and Company Secretary of the Company i.e. Ms. Kruti Vyas, clearly marking the envelope "Merit Credit Corporation Limited- Exit Offer". The Residual Shareholder may also download soft copy of the Exit Letter of Offer from the website of the Company.

THIS ISSUE IS BEING MADE THROUGH FIXED PRICE PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 189 OF THE PROSPECTUS. A COPY OF THE PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, AHMEDABAD AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

#### FIXED PRICE ISSUE AT ₹ 186.00/- PER EQUITY SHARE

Bids can be made for a minimum of 600 Equity Shares and in multiples of 600 Equity Shares thereafter.

ISSUE PERIOD

### **ISSUE OPENS ON JUNE 27, 2022**

**ISSUE CLOSES ON JUNE 29, 2022** 

Simple, safe, smart way of Mandatory in Public issues. No \*Applications supported by blocked amount (ASBA) is a better way of applying to issues by Application!!!! cheque will be accepted simply blocking the fund in the bank account. For further details, check section on ASBA below. UPI-Now available in ASBA for Retail Individual Investors ("RII")\*\*



Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

\*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 189 of the Prospectus. The process is also available on the website of AIBI and Stock Exchanges in the General information Document. ASBA Forms can be downloaded from the website of SME platform of BSE ("BSE SME" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.

\*\* List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT(ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB's) FOR THE SAME. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMETION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019. ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF RIIs), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBs OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 189 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

#### **RISKS TO INVESTORS:**

ASBA\*

Average cost of acquisition per Equity Share by our Promoters, Mr. HemantSingh Jhala and Mrs. RekhaDevi HemantSingh Jhala as at the date of Prospectus is Rs. 39.37 and 39.45 respectively and Issue Price is Rs. 186 /- per Equity Share.

At the date of Prospectus, the Weighted Average cost of acquisition per Equity Share by our Promoters, Mr. HemantSingh NaharSingh Jhala and Mrs. RekhaDevi HemantSingh Jhala is Nil and Issue Price is Rs. 186 /- per Equity Share. Weighted Average Return on Net worth for period ending December 31, 2021, Financial Year ending 2021, 2020 and 2019 is 12.36%.

\*Note: December figures are not annualized

For details of build-up of Promoters' shareholding in our Company and Risk Factors, please see "Capital Structure" and "Risk Factors" beginning on pages 47 and 18 respectively, of the Prospectus.

#### PROPOSED LISTING:

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE (BSE SME), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated May 12, 2022 from BSE for using its name in this offer document for listing of our shares on the BSE SME. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited.

#### DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not Issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on page 176 of the Prospectus.

#### DISCLAIMER CLAUSE OF SME PLATFORM OF BSE (DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by the BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the Equity Shares are offered has been cleared, solicited or approved by BSE nor does it certify the correctness accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the SME Platform of the BSE Limited" on page 177 of the Prospectus.

#### **RISK IN RELATION TO THE FIRST ISSUE:**

This being the first public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the Issue Price is 18.6 times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Manager as stated in "Basis for Issue Price" on page 66 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

#### **GENERAL RISK:**

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 18 of Prospectus

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in section "Basis of Issue Price" on page no. 66 of the Prospectus are based on Company's Restated Financial Statements nvestors should also refer to the section titled "Risk factors" and "Restated Financial Statement" on page no. 18 and 138 respectively of the Prospectus.

#### ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 111 of the Prospectus The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 257 of the Prospectus. LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 2,50,00,000/- divided into 25,00,000 Equity Shares of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 1,73,75,000/- divided into 17,37,500 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 47 of the Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the

#### PAYMENT OF CONSIDERATION TO RESIDUAL SHAREHOLDERS

- 3.1. Subject to fulfilment of the terms & conditions set out in the Exit Letter of Offer. the Promoter Acquirers shall make payments on a monthly basis within 10 working days of the end of the relevant calendar month. The first Payment Cycle shall commence within 10 working days from the end of July 10, 2022. The Payments will be made to only those shareholders who have validly tendered their Equity Shares by following the instructions as set out in the Exit Letter of Offer and receipt of demat Equity Shares in the DP.
- 3.2. The Promoter Acquirers will inform the Residual Shareholders by way of a public announcement of any changes to the information set out in this Exit Offer PA and Exit Letter of Offer.

All other terms and conditions of the Delisting Offer as set forth in the Public Announcement, the Letter of Offer, Post Offer PA remain unchanged. This Exit Offer PA is also expected to be available on the website of Stock Exchange (www.msei.in) and also available on the website of the Company (mccl.in.net)

Place: Ahmedabad Date: 22/6/2022

SD/-Mrudulaben Harshadbhai Patel (Promoter Acquirer)

financiale i.in Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company. Hemantsingh Jhala- 8,000 Equity Shares, RekhaDevi HemantsiNe Shares, RekhaDevi Hemantsingh Jhala- 8,000 Equity Shar Vijaybhai Jhala- 8,000 Equity Shares, Jhanvi Singh Vijay Singh Jhala- 8,000 Equity Shares, Vijaysingh Naharsingh Zala- 8,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Jitendra Kumar Patel- 2,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Patel- 2,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Patel- 2,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Patel- 2,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Patel- 2,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Patel- 2,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Patel- 2,000 Equity Shares and Hemang Kumar aggregating to 50,000 Equity Shares of ₹10 each.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
Fastrack Finsec Category-I Merchant Banker FAST TRACK FINSEC PRIVATE LIMITED B-502, Statesman House, 147, Barakhamba Road, New Delhi – 110 001.	CAMEO CORPORATE SERVICES LIMITED. Subramanian Building #1, Club House Road, Chennai 600 002 – India Telephone: 91-44 - 2846 0390; Fax No: 91-44 - 2846 0129 Email: cameo@cameoindia.com	Ms. Kanika Wasson UP GF-01, Krushna Complex, Near Choice, Navrangpura, Ahmedabad – 380009 India Telephone: +91-8488086694 Email: cs@pgcrl.com Website: www.pearlgreenclubsresort.com
B-502, Statesman House, 147, Barakhamba Road, New Delhi – 110 001. Tel: +91 – 011-43029809; Fax: N.A., Website: www.ftfinsec.com Email: vikasverma@ftfinsec.com, investor@ftfinsec.com Contact Person: Mr. Vikas Kumar Verma SEBI registration number: INM000012500 CIN: U65191DL2010PTC200381	CAMEO Email: cameo@cameoindia.com Contact Person: Ms. K. Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR000003753 CIN: U67120TN1998PLC041613	Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager to the Issue at www.ftfinsec.com, website of company at www.pearlgreenclubsresort.com and websites of stock exchange at www.bsesme.com

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Pearl Green Clubs and Resorts Limited (Telephone: +91-8488086694) Lead Manager: Fast Track Finsec Private Limited (Telephone: +91 - 011-43029809). Bid-cum-application Forms will also be available on the website of BSE SME (www.bsesme.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Prospectus and also please refer to the chapter titled "Issue Procedure" on page 189 of the Prospectus.

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE: Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular (SEBI/HO/CFD/ DIL2/ CIR/P/2019/50) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated November 08, 2019, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28 SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI CIRCULAR NO. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated Mar HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 20, 2022 and any subsequent circulars or notifications issued by SEBI in this regard for the procedure to be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/ using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled "Issue Procedure" beginning on page 189 of the Prospectus.

Sponsor Banker/ Banker to the Issue and Refund Banker to the Issue: ICICI Bank Limited.

Investor should read the Prospectus carefully, including the "Risk Factors" beginning on page 18 of the Prospectus before making any investment decision.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

For PEARL GREEN CLUBS AND RESORTS LIMITED On Behalf of the Board of Directors

> Hemantsingh Naharsingh Jhala Managing Director

**Place: Ahmedabad** Date: June 22, 2022

Pearl Green Clubs and Resorts Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Prospectus with Registrar of Companies. Ahmedabad on June 17, 2022. The Prospectus shall be available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager to the Issue at www.ftfinsec.com, website of company at www. pearlgreenclubsresort.com and websites of BSE SME i.e. www.bsesme.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 18 of the Prospectus. Potential investors should not rely on the Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.









जनसत्ता, 23 जून, 2022 9

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Criminal Courts Ludhiana In The Court Of Ms. Divya Sharma JMIC Ludhiana Inst date, purpose of case, orders and judgments as well as other case information is available on http://districts.ecourts.gov.in/ludhiana Kotak Mahindra Bank Limited Vs. Zafar Hussain CNR NC: PBLD03-036473-2019 DATE: 30-07-2022 Publication issued to: Zafar hussain Address- S/o Athar Hussain R/o Turti Pura Isha Moradabad 243005 Whereas it has proved to the satisfaction of this court that you, the above named accused/accused persons can't be served in the ordinary way of service. hence this proclamation under 82 of code of criminal procedure is hereby issued against you with a direction that you should appear personally before this court on 30-7-2022 at 10:00 a.m. or within 30 days from the date of publication of this proclamation. Take notice that, in case of default on your apt to appear as directed above the above said case will be heard and determined as per law, in your absence, for details logon to: https://highcourtchd.g. u.in/?trs=district_notice&district=audhiana 	भारता का	<text><text><text><section-header><text><text><text></text></text></text></section-header></text></text></text>	प्रथन ए सार्वजनिक उद्धोषणा [धारत दिवाल तथा दिवलिया मंडल (रवैचिछक परिसमापन प्रक्रिय) विनियमन, 2017 के विनियमन 14 के अंतर्गन] साकेत सिटी हॉस्पीटल्स लिमिटेड के स्टेकधारकों के ध्यानार्थ 1 कॉपींट इत्पाधारक का नम साकेत सिटी हॉस्पीटल्स लिमिटेड व प्रधिकरण विवके अंतर्गत कॉपींट इत्पाधारक कम्पनी रविस्ट्रास, मुंबई, मतारख्य निर्णमंत परंजीकृत है कॉपींट इत्पाधारक के निगमन की विधि कम्पनी रविस्ट्रास, मुंबई, मतारख्य निर्णमंत परंजीकृत है कॉपींट इत्पाधारक के पंजीकृत कर्यातम कमा प्रथम कर्यात्तव (यदि कोई से) का पता कर्यात्तव (यदि कोई से) का पता कर्यात्तव (यदि कोई से) का पता कॉपींट इत्पाधारक के संदर्भ में दिवाला आरंथ सेने 20 जून, 2022 मंचीरेट इत्पाधारक के संदर्भ में दिवाला आरंथ सेने 20 जून, 2022 मंचीकरण संख्या हती कीय 7. परिसमापक का नाम, एव, ई मेल पत, टेतीमेशेन नब्बर तय संवत्तव का पता : 1315, अंसत टावर्स, 38, केरू प्लेस, नर्य सित्तव का पता : 1315, अंसत टावर्स, 38, केरू प्लेस, नर्य सित्तव का पता : 1315, अंसत टावर्स, 38, केरू प्लेस, नर्य सित्तव का पता : 1315, अंसत टावर्स, 38, केरू प्लेस, नर्य सित्तव का पता : 1315, अंसत टावर्स, 38, केरू प्लेस, नर्य सित्तव का पता : 1315, अंसत टावर्स, 38, केरू प्लेस, नर्य सित्तव का पता : 1315, अंसत टावर्स, 38, केरू प्लेस, नर्य सित्तव का पता : 1315, अंसत टावर्स, 38, केरू प्लेस, नर्य सित्तव का पता : 1315, अंसत टावर्स, 38, केरू प्लेस, नर्य सित्तव का पता : 1315, अंसत टावर्स, 38, केरू प्लेस, नर्य सित्तव का पता : 1315, अंसत टावर्स, 38, केरू प्लेस, नर्य सित्तव का पता है साकेव्र सिटी हाम्प्यीटल्स लिमिटेट ने 20 जून, 2022 एतद्वारा सुनित किया वाता है साकेव्र सिटी हाम्प्यीटल्स लिमिटेट ने 20 जून, 2022 को स्वीच्व्वर परिसमापन कुर किया है। परिसमापक के पास 19 जुलई, 2022 परद्वारा साकेत सिटी हाम्प्यीटल्स लिमिटेट के स्टेकखरकों की निर्देश दिया जाता है कि अवटम नं. 7 में वर्गित प्ले परिसमापक के पास 19 जुलई, 2022 को या उससे पूर्व अरने वाने का प्रमाण जमा कर सकते है। दाने का रात्तव वा प्राप्त का तान्स प्रया जमा करने पर टीटत किवा जा सम्का है। तर्य का पत्त वा सायक प्रमाण जमा करने पर टीटत किवा जा सकता है। वरिय : 23.06.2022 स्वत्ता ता प्रेस
2110,7100	0.47.01		+414 : 18 IGCCII ## # IBBI/IPA_001/IP_P00080/2017_18/10165

स्थान: फरीदाबाद

<b>गावज</b>	नक	सूचना

पर्यावरण, वन और जलवायु परिवर्तन मंत्रालय (एम.ओ.ई.एफ.&सी.सी) (इंपेक्ट एसेसमेन्ट डिविजन), भारत सरकार, नई दिल्ली द्वारा ईसी आइडेन्टिफिकेशन नं. EC22A038HR110364 तथा फाइल नं. 21-15/2022-IA-III दिनांक 17/06/2022 के तहत मेसर्स अदाणी लॉजिस्टिक्स लिमिटेड को गांव फिरोजपुर, तहसील व जिला-पलवल, हरियाणा में स्थित प्रस्तावित इंडस्ट्रियल/वेयरहाउस/लॉजिस्टिक प्रोजेक्ट के लिए पर्यावरण संबंधी क्लियरेन्स प्रदान किया गया है. क्लियरेन्स पत्र की प्रति एम.ओ.ई.एफ.&सी.सी के कार्यालय तथा वेबसाइट [https://parivesh.nic.in] पर भी उपलब्ध है.

नेशनल कंपनी लॉ ट्रिब्यूनल चंडीगढ़ बेंच में सी.पी. 2020 का नंबर 98 कंपनी अधिनियम 2013 की धारा 66 और उसके तहत बनाए गए नियमों के मामले में

मोटोरोला सॉल्यूशंस इंडिया प्राइवेट लिमिटेड की शेयर पूंजी में कमी के मामले में मोटोरोला सॉल्यूशंस इंडिया प्राइवेट लिमिटेड, कंपनी अधिनियम, 1956 के प्रावधानों के तहत निगमित एक कंपनी जिसका पंजीकृत कार्यालय 415/2, महरौली, गुड़गांव रोड, गुड़गांव, हरियाणा- 122001 .... याचिकाकर्ता कंपनी

एतदहारा सूचना दी जाती है कि माननीय नेशनल कंपनी लॉ टिब्युनल, चंडीगढ़ की खंडपीठ का आदेश दिनांक 1 फरवरी 2022 को कंपनी अधिनियम, 2013 की धारा 66 के प्रावधानों के अनुसार उपरोक्त नामित याचिकाकर्ता कंपनी की कटौती की पुष्टि करने के लिए है, कंपनी ने 253,36,95,450 रुपये (दो सौ तिरपन करोड़ छत्तीस लाख पिचानवे हजार चार सौ पचास मात्र) से सदस्यता और चुकता इक्विटी शेयर पुंजी 25,33,69,545 पूरी तरह से चुकता इक्विटी शेयर शामिल 10/- रुपए (रुपये केवल दस) प्रत्येक से 172,22,58,050 (एक सौ बहत्तर करोड़ बाईस लाख अठावन हजार और पचास मात्र), जिसमें 10/- रुपए (रुपये दस केवल) प्रत्येक के 17,22,25,805 पूरी तरह से प्रदत्त इक्विटी शेयर शामिल हैं, और इस तरह की कमी कंपनी की कुल जारी, सदस्यता और चुकता इक्विटी शेयर पूंजी ("पूंजीगत कटौती") और पूंजी पर 32.03% को रद और समाप्त करके प्रभावी होगी और ट्रिब्यूनल द्वारा पूंजी कटौती की पुष्टि होने पर, कंपनी ने रिकॉर्ड तिथि के अनुसार कंपनी के शेयरधारकों को भुगतान करने के लिए अधिकत डीलर बैंक के पास दस्तावेज दायर किए हैं, जिनके शेयर कम कर दिए गए हैं, 12.94 की राशि (बारह रुपये नब्बे पैसे) टिब्यनल द्वारा अनमोदित पंजी कटौती के लिए विचार के रूप में और ई फॉर्म आईएनसी -28 के साथ दायर आदेश की प्रमाणित टय प्रति को रजिस्टार ऑफ कंपनीज, एनसीटी ऑफ दिल्ली और हरियाणा द्वारा 8 जुन 2022 को पंजीकृत किया गया था। दिनांक 23 जून, 2022





Identification Number U55101GJ2018PLC100469 dated January 10, 2018 issued by the Registrar of Companies, Ahmedabad. Subsequently, the name of our Company was changed to "Pearl Green Clubs and Resorts Limited" pursuant to a shareholders' resolution passed at an Extra-Ordinary General Meeting held on October 21, 2019, and a fresh Certificate of Incorporation dated November 26, 2019, was issued by Registrar of Companies, Ahmedabad. Subsequently the company altered its objects pursuant to a shareholders' resolution passed at an Extra-Ordinary General Meeting held on December 31, 2020, and certificate of Confirming Alteration of Object Clause dated January 15, 2021, was issued by Registrar of Companies, Ahmedabad. Furthermore, the Company has again altered its Object pursuant to a Shareholders' Resolution passed at an Extra-ordinary General Meeting held on January 31, 2022 and a certificate of Confirming Alteration of Object Clause dated February 07, 2022, was issued by Registrar of Companies, Ahmedabad. As on date of this Prospectus the Corporate Identification Number of our Company is U55101GJ2018PLC100469. For further details of incorporation please refer to section titled "Our History and Certain Other Corporate Matters" beginning on Please scan this QR Code to page 111 of Prospectus.



中北 电: IBBI/IPA-001/IP-P00080/2017-18/10165

Corporate Identity Number: U55101GJ2018PLC100469

Registered Office: UP GF-01, Krushna Complex, Near Choice, Navrangpura, Ahmedabad-380009, India. Tel: +91-8488086694 | Fax: N.A. | Website: www.pearlgreenclubsresort.com | E-mail: cs@pgcrl.com Contact Person: Ms. Kanika Wasson, Company Secretary and Compliance Officer.

PROMOTERS: MR. HEMANTSINGH NAHARSINGH JHALA AND MRS. REKHADEVI HEMANTSINGH JHALA

THE ISSUE

INITIAL PUBLIC ISSUE OF UPTO 6.30,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH OF PEARL GREEN CLUBS AND RESORTS LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 186/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 176/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO RS. 1,171.80 LAKHS ("THE ISSUE"), OF WHICH UP TO 36,000 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH FOR CASH AT A PRICE OF RS. 186/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF RS. 176/- PER EQUITY SHARE AGGREGATING TO RS. 66.96 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 5,94,000 EQUITY SHARES OF FACE VALUE OF RS.10/ EACH AT A PRICE OF RS. 186/- PER EQUITY SHARE AGGREGATING TO RS. 1,104.84 LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.69% AND 25.09% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO SECTION TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 183 OF THE PROSPECTUS.

## THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10 EACH AND THE ISSUE PRICE IS ₹ 186.00/-

THE ISSUE PRICE IS 18.6 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THIS ISSUE IS BEING MADE THROUGH FIXED PRICE PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED. FOR FURTHER DETAILS, PLEASE REFER TO CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 189 OF THE PROSPECTUS. A COPY OF THE PROSPECTUS IS BE DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, AHMEDABAD AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013. FIXED PRICE ISSUE AT ₹ 186.00/- PER EQUITY SHARE Bids can be made for a minimum of 600 Equity Shares and in multiples of 600 Equity Shares thereafter. **ISSUE PERIOD ISSUE OPENS ON JUNE 27, 2022** ISSUE CLOSES ON JUNE 29, 2022 Simple, safe, smart way of \*Applications supported by blocked amount (ASBA) is a better way of applying to issues by

कते मोटोरोला सॉल्यशंस इंडिया प्राइवेट लिमिटेड हस्ता/- सुबोध वर्धान, निदेशक, डीआईएन: 03274983

माननीय राष्ट्रीय कंपनी कानून न्यायाधिकरण, चंडीगढ बेंच, चंडीगढ के समझ कंपनी के आवेदन संख्या सीए (सीएए)-42/Chd/Hry/2021 से संबद्ध कंपनी याचिका सं. सीपी (सीएए) 32/Chd/Hhr/2022

कंपनी अधिनियम, 2013 के मामले में और

कंपनी (समझौता, व्यवस्था और समामेलन) नियम, 2016 के साथ पठित कंपनी अधिनियम, 2013 की धारा 230 से 232 एवं अन्य लागू प्रावधानों के मामले में

> और रीको कॉस्टिंग्स लिमिटेड

(स्थानांतरण कंपनी ध्याचिकाकर्ता कंपनी—I)

रीको जिनफेई व्हील्स लिमिटेड ( हस्तांतरित कंपनी/याचिकाकर्ता कंपनी-II)

उनके संबंधित शेयरधारक एवं लेनदार

याचिका की सुचना

रीको कॉस्टिंग्स लिमिटेड के साथ और रीको जिनफेई व्हील्स लिमिटेड में एवं उनके संबंधित शेयरधारकों और लेनदारों के बीच समामेलन की योजना को मंजूरी देने के लिए, कंपनी अधिनियम 2013 की घारा 230 से 232 के तहत कंपनी आवेदन संख्या सीए (सीएए)-42/Chd/Hry/2021 से जुड़ी एक कंपनी याचिका संख्या सीपी (सीएए)- 32/Chd/Hry/2022 ("याचिका") दिनांक 25 अप्रैल, 2022 को याचिकाकर्ता कंपनियों द्वारा प्रस्तुत किया गया था और 13 मई, 2022 को माननीय राष्ट्रीय कंपनी कानून न्यायाधिकरण, चंडीगढ़ बेंच ("ट्रिब्यूनल") द्वारा सुना गया था। माननीय ट्रिब्यूनल ने 13 मई, 2022 को याचिका के तहत आदेश जारी किया। उक्त याचिका अब 22 जुलाई 2022 को माननीय न्यायाधिकरण के समझ सुनवाई के लिए निर्धारित की गई है।

उक्त याचिका का समर्थन या विरोध करने के इच्छक किसी भी व्यक्ति को याचिकाकर्ता कंपनी के वकील औरध्या याचिकाकर्ता कंपनियों को उसके नाम और पते के साथ उसके या उसके वकील द्वारा हस्ताक्षरित उसके इरादे की सूचना भेजनी चाहिए, ताकि यह याचिकाकर्ता कंपनी के अधिवक्ता के पास नीचे दिए गए पते पर या संबंधित याचिकाकर्ता कंपनियों के पंजीकृत कार्यालय के पते पर, याचिका की सुनवाई के लिए निर्धारित तिथि से दो दिन पहले तक पहुंच सके। जहां इच्छक व्यक्ति उपर्युक्त कंपनी याचिका का विरोध करना चाहता है,वहां वह उसके विरोध के आधार या उसके शपथ पत्र की एक प्रति ऐसी सूचना के साथ प्रस्तुत करनी होगी। अधोहस्तासरी द्वारा उपरोक्त याचिका की एक प्रति किसी भी ऐसे व्यक्ति को भी प्रस्तुत की जाएगी जिसको निर्धारित शुल्क के भुगतान पर इसकी आवश्यकता होगी।

वैश्य एसोसिएट्स काकर्ता कंपनियों के वकील 11वीं मंजिल, मोहन देव बिल्डिंग, स्थान : नई दिल्ली 13 टॉल्स्टॉय मार्ग, नई दिल्ली–110001 दिनांक : 22 जून, 2022 दूरमाग नं.(011)-42492525, ई-मेल: saheb@vaishlaw.com

माननीय राष्ट्रीय कंपनी कानून न्यायाधिकरण, चंहीगढ बेंच, चंहीगढ के समझ कंपनी के आवेदन संख्या सीए (सीएए)-43/Chd/Hry/2021 से संबद्ध कंपनी याचिका सं. सीपी (सीएए) 31/Chd/Hhr/2022 कंपनी अधिनियम, 2013 के मामले में और

कंपनी (समझौता, व्यवस्था और समामेलन) नियम, 2016 के साथ पठित कंपनी अधिनियम, 2013

की धारा 230 से 232 एवं अन्य लागू प्रावधानों के मामले में और



Investors are required to ensure that the bank account used for bidding is linked to their PAN.

UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

(भारतीय स्टेट बैंक), आरएसीपीसी-कम-एसएआरस

simply blocking the fund in the bank account. For further details, check section on ASBA below.

\*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 189 of the Prospectus. The process is also available on the website of AIBI and Stock Exchanges in the General information Document. ASBA Forms can be downloaded from the website of SME platform of BSE ("BSE SME" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in

\*\* List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the Issue in accordance

IN TERMS OF THE CIRCULAR NO. CIR/CFD/POLICYCELL/11/2015 DATED NOVEMBER 10, 2015 AND ALL POTENTIAL INVESTORS PARTICIPATE IN THE ISSUE ONLY THROUGH APPLICATION SUPPORTED BY BLOCKED AMOUNT(ASBA) PROCESS PROVIDING DETAILS ABOUT THE BANK ACCOUNT WHICH WILL BE BLOCKED BY THE SELF-CERTIFIED SYNDICATE BANKS (SCSB's) FOR THE SAME. FURTHER PURSUANT TO CIRCULAR BEARING NO. SEBI/HO/CFD/DIL2/CIR/P/2019/76 DATED JUNE 28, 2019 FOR IMPLEMETION OF PHASE II FOR UPI FACILITY, WHICH IS EFFECTIVE FROM JULY 01, 2019. ALL POTENTIAL BIDDERS (EXCEPT ANCHOR INVESTORS) ARE REQUIRED TO MANDATORILY UTILIZE THE APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA) PROCESS PROVIDING DETAILS OF THEIR RESPECTIVE ASBA ACCOUNT OR CORRESPONDING UPI ID (IN CASE OF RIIS), IN WHICH THE APPLICATION AMOUNTS WILL BE BLOCKED BY THE SCSBS OR UNDER THE UPI MECHANISM, AS APPLICABLE.

FOR MORE DETAILS IN THIS REGARD, SPECIFIC ATTENTION IS INVITED TO THE "ISSUE PROCEDURE" ON PAGE NO. 189 OF THE PROSPECTUS. IN CASE OF DELAY, IF ANY IN UNBLOCKING/REFUND THE FUND, OUR COMPANY SHALL PAY THE INTEREST ON THE APPLICATION MONEY AT THE RATE OF 15% PER ANNUM FOR THE PERIOD OF DELAY.

**RISKS TO INVESTORS:** 

view the Prospectus

Average cost of acquisition per Equity Share by our Promoters, Mr. HemantSingh Jhala and Mrs. RekhaDevi HemantSingh Jhala as at the date of Prospectus is Rs. 39.37 and 39.45 respectively and Issue Price is Rs. 186 /- per Equity Share.

At the date of Prospectus, the Weighted Average cost of acquisition per Equity Share by our Promoters, Mr. HemantSingh Jhala and Mrs. RekhaDevi HemantSingh Jhala is Nil and Issue Price is Rs. 186 /- per Equity Share.

Weighted Average Return on Net worth for period ending December 31, 2021, Financial Year ending 2021, 2020 and 2019 is 12.36%.

\*Note: December figures are not annualized

For details of build-up of Promoters' shareholding in our Company and Risk Factors, please see "Capital Structure" and "Risk Factors" beginning on pages 47 and 18 respectively, of the Prospectus.

Mandatory in Public issues. No

cheque will be accepted

UPI-Now available in ASBA for Retail Individual Investors ("RII")\*\*

#### PROPOSED LISTING:

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE ("BSE SME"), in terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received an In-Principle approval letter dated May 12, 2022 from BSE for using its name in this offer document for listing of our shares on the BSE SME. For the purpose of this Issue, the Designated Stock Exchange will be the BSE Limited.

#### DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Offer Document was not filed with SEBI. In terms of the SEBI ICDR Regulations, SEBI shall not Issue any observations on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "SEBI Disclaimer Clause" on page 176 of the Prospectus.

#### DISCLAIMER CLAUSE OF SME PLATFORM OF BSE (DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by the BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the Equity Shares are offered has been cleared, solicited or approved by BSE nor does it certify the correctness accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the SME Platform of the BSE Limited" on page 177 of the Prospectus.

#### **RISK IN RELATION TO THE FIRST ISSUE:**

This being the first public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is Rs. 10/- each and the Issue Price is 18.6 times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Manager as stated in "Basis for Issue Price" on page 66 should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

#### GENERAL RISK:

nvestments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 18 of Prospectus.

CREDIT RATING: This being the issue of Equity Shares, no credit rating is required.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since this issue is made in terms of Chapter IX of the SEBI (ICDR) Regulations, there is no requirement of appointing an IPO Grading Agency.

BASIS OF ISSUE PRICE: The Issue Price is determined by the Company in consultation with the Lead Manager. The financial data presented in section "Basis of Issue Price" on page no. 66 of the Prospectus are based on Company's Restated Financial Statements investors should also refer to the section titled "Risk factors" and "Restated Financial Statement" on page no. 18 and 138 respectively of the Prospectus.

#### ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 111 of the Prospectus The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 257 of the Prospectus. LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 2,50,00,000/- divided into 25,00,000 Equity Shares of ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 1,73,75,000/- divided into 17,37,500 Equity Shares of ₹ 10/- each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 47 of the Prospectus

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Hemantsingh Jhala- 8,000 Equity Shares, RekhaDevi HemantsiNe Shares, RekhaDevi Hemantsingh Jhala- 8,000 Equity Shar Vijaybhai Jhala- 8,000 Equity Shares, Jhanvi Singh Vijay Singh Jhala- 8,000 Equity Shares, Vijaysingh Naharsingh Zala- 8,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Jitendra Kumar Patel- 2,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Patel- 2,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Patel- 2,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Patel- 2,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Patel- 2,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Patel- 2,000 Equity Shares, Navratna Devi Nahar Singh Jhala-8000 Equity Shares and Hemang Kumar Patel- 2,000 Equity Shares and S aggregating to 50,000 Equity Shares of ₹10 each.

रासा (आरएएसए) ऑटोकॉम लिमिटेड (स्थानांतरण कंपनी–1/याचिकाकर्ता कंपनी–]) रीको एल्युमिनियम एंड फेरस ऑटो कंपोनेंट्स लिमिटेड (स्थानांतरण कंपनी-2/याचिकाकर्ता कंपनी-II) तथा रिको इवेस्टमेंट्स लिमिटेड (स्थानांतरण कंपनी-3/याचिकाकर्ता कंपनी-111) रिको ऑटो इंडस्ट्रीज लिमिटेड (हस्तांतरित कंपनी/याचिकाकर्ता कंपनी–IV) उनके संबंधित शेयरधारक एवं लेनदार

#### याचिका की सूचना

रासा ऑटोकॉम लिमिटेड, रिको एल्युमिनियम एंड फेरस ऑटो कंपोनेंट्स लिमिटेड, रिको इन्वेस्टमेंट्स लिमिटेड के साथ और रिको ऑटो इंडस्ट्रीज लिमिटेड में एवं उनके संबंधित शेयरधारकों और लेनदारों के बीच समामेलन की योजना को मंजरी देने के लिए. कंपनी अधिनियम 2013 की घारा 230 से 232 के तहत कंपनी आवेदन संख्या सीए (सीएए)-43/Chd/Hry/2021 से जुड़ी एक कंपनी याचिका संख्या सीपी (सीएए)- 31/Chd/Hry/2022 ("याचिका") दिनांक 19 अप्रैल, 2022 को याचिकाकर्ता कंपनियों द्वारा प्रस्तुत किया गया था और 11 मई. 2022 को माननीय राष्ट्रीय कंपनी कानन न्यायाधिकरण, चंडीगढ बेंच ("टिब्यनल ") द्वारा सुना गया था। माननीय ट्रिब्यूनल ने 11 मई, 2022 को याचिका के तहत आदेश जारी किया। उक्त याचिका अब 25 जुलाई 2022 को माननीय न्यायाधिकरण के समझ सुनवाई के लिए निर्धारित की गई है।

उक्त याचिका का समर्थन या विरोध करने के इच्छक किसी भी व्यक्ति को याचिकाकर्ता कंपनी के वकील और/या याचिकाकर्ता कंपनियों को उसके नाम और पते के साथ उसके या उसके वकील द्वारा हस्ताक्षरित उसके इरादे की सचना भेजनी चाहिए, ताकि यह याचिकाकर्ता कंपनी के अधिवक्ता के पास नीचे दिए गए पते पर या संबंधित याचिकाकर्ता कंपनियों के पंजीकृत कार्यालय के पते पर, याचिका की सुनवाई के लिए निर्धारित तिथि से दो दिन पहले तक पहुंच सके। जहां इच्छक व्यक्ति उपर्युक्त कंपनी याचिका का विरोध करना चाहता है,वहां वह उसके विरोध के आधार या उसके शपथ पत्र की एक प्रति ऐसी सूचना के साथ प्रस्तुत करनी होगी। अधोहस्ताक्षरी द्वारा उपरोक्त याचिका की एक प्रति किसी भी ऐसे व्यक्ति को भी प्रस्तुत की जाएगी जिसको निर्धारित शुल्क के भुगतान पर इसकी आवश्यकता होगी।

वैश्व एसोसिएट्स, याचिकाकर्ता कंपनियों के वकील 11वीं मंजिल, मोहन देव बिल्डिंग, स्थान : नई दिल्ली 13 टॉल्स्टॉय मार्ग, नई दिल्ली-110001 दिनांक : 22 जुन,2022 दूरमाग नं.(011)-42492525, ई-मेल: saheb@vaishlaw.com

www.readwhere.com

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE		COMPANY SECRETARY AND COMPLIANCE OFFICER	
Fastrack Finsec Category-I Merchant Banker FAST TRACK FINSEC PRIVATE LIMITED B-502, Statesman House, 147, Barakhamba Road, New Delhi – 110 001.	Subramanian Buile Chennai 600 002 - Telephone: 91-44 - Fax No: 91-44 - 28	- 2846 0390; 346 0129	Ms. Kanika Wasson UP GF-01, Krushna Complex, Near Choice, Navrangpura, Ahmedabad – 380009 India Telephone: +91-8488086694 Email: cs@pgcrl.com Website: www.pearlgreenclubsresort.com	
Tel: +91 – 011-43029809; Fax: N.A., Website: www.ftfinsec.com Email: vikasverma@ftfinsec.com, investor@ftfinsec.com Contact Person: Mr. Vikas Kumar Verma SEBI registration number: INM000012500 CIN: U65191DL2010PTC200381	Contact Person: M Website: www.can SEBI Registration I	EO Email: cameo@cameoindia.com Contact Person: Ms. K. Sreepriya Website: www.cameoindia.com SEBI Registration Number: INR000003753 CIN: U67120TN1998PLC041613	Investors can contact our Company Secretary and Compliance Officer, the Lead Manager or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc.	

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors contained therein before applying in the Issue. Full copy of the Prospectus is available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager to the Issue at www.ftfinsec.com, website of company at www.pearlgreenclubsresort.com and websites of stock exchange at www.bsesme.com

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: Pearl Green Clubs and Resorts Limited (Telephone: +91-8488086694) Lead Manager: Fast Track Finsec Private Limited (Telephone: +91 - 011-43029809). Bid-cum-application Forms will also be available on the website of BSE SME (www.bsesme.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchange and SEBI.

APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): The investors are required to fill the application form and submit the same to the relevant SCSBs at the specific locations or registered brokers at the broker centers or RTA or DP's. The SCSB's will block the amount in the account as per the authority contained in application form. On allotment, amount will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund. For more details on the ASBA process, please refer to the details given in application forms and Prospectus and also please refer to the chapter titled "Issue Procedure" on page 189 of the Prospectus.

APPLICATION SUPPORTED WITH UNIFIED PAYMENTS INTERFACE: Investors are advised to carefully refer SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018 and as modified through its SEBI circular (SEBI/HO/CFD/ DIL2/ CIR/P/2019/50) dated April 3, 2019, SEBI circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2 SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/47 dated March 31, 2021, SEBI CIRCULAR NO. SEBI/HO/CFD/DIL2/CIR/P/2021, SEBI HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/55 dated April 5, 2022 and SEBI Circular no. SEBI/HO/CF by SEBI in this regard for the procedure to be followed for applying through UPI. Retail Individual Investor have to apply through UPI Mechanism. Retail Individual Investor whose bank is not live on UPI as on date of this circular, may use the other alternate channels available to them viz. Submission of application form with SCSBs/ using the facility linked online trading, demat and bank account list. For further details, please refer the chapter titled "Issue Procedure" beginning on page 189 of the Prospectus.

Sponsor Banker/ Banker to the Issue and Refund Banker to the Issue: ICICI Bank Limited.

Investor should read the Prospectus carefully, including the "Risk Factors" beginning on page 18 of the Prospectus before making any investment decision.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

For PEARL GREEN CLUBS AND RESORTS LIMITED On Behalf of the Board of Directors Sd/

> Hemantsingh Naharsingh Jhala **Managing Director**

Place: Ahmedabad Date: June 22, 2022

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Pearl Green Clubs and Resorts Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the Prospectus with Registrar of Companies, Ahmedabad on June 17, 2022. The Prospectus shall be available on the website of the SEBI at www.sebi.gov.in, the website of the Lead Manager to the Issue at www.ftfinsec.com, website of company at www. pearlgreenclubsresort.com and websites of BSE SME i.e. www.bsesme.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 18 of the Prospectus. Potential investors should not rely on the Prospectus for making any investment decision.

The Equity Shares offered in the Issue have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.