

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

A. For Equity Issues

Name of the Issuer: Gajanand International Limited

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| 1. Type of issue (IPO/ FPO) | SME IPO |
| 2. Issue size (Rs. Lakh) | Rs. 2064.96 Lakhs |
| 3. Grade of issue along with name of the rating agency | Not Applicable as IPO on SME Platform of NSE |
| 4. Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. | 23.07 Times |
| 5. QIB holding (as a % of total outstanding capital) as disclosed to stock exchange. | |
| (i) allotment in the issue | NA |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue | NA |
| (iii) at the end of 1st FY | NA |
| (iv) at the end of 2nd FY | NA |
| (v) at the end of 3rd FY | NA |

(Note:- At the time of allotment, foreign portfolio investor category-1 held 0.25% of total outstanding capital)

6. Financials of the issuer (as per the annual consolidated financial results submitted to stock exchange)

(Rs. in Lakhs)

Parameters	March 31, 2025	FY 26	FY 27
Income from operations	9506.50	Will be updated at the end of 2 nd FY	Will be updated at the end of 3 rd FY
Net Profit for the period	35.55		
Paid-up equity share capital	1,883.56		
Reserves excluding revaluation reserves	1,816.41		

7. Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

(i) at the end of 1st FY

Not Ascertainable as the Company got Listed on September 16, 2024

(ii) at the end of 2nd FY

Not Applicable

(iii) at the end of 3rd FY

Not Applicable

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8. **Change, if any, in directors of issuer from the disclosures in the offer document**
- (i) at the end of 1st FY* Not Applicable
- (ii) at the end of 2nd FY* Not Applicable
- (iii) at the end of 3rd FY* Not Applicable
9. **Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)**
- (i) as disclosed in the offer document* Not Applicable
- (ii) Actual implementation* Not Applicable
- (iii) Reasons for delay in implementation, if any* Not Applicable
10. **Status of utilization of issue proceeds (as submitted to stock exchange)**
- (i) as disclosed in the offer document* Rs. 2,064.96 Lakh
- (ii) Actual utilization* Rs. 1901.87 (till September 2024)
- (iii) Reasons for deviation, if any* Not Available
11. **Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)**
- (i) Comments on use of funds* Not Applicable
- (ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document* Not Applicable
- (iii) Any other reservations expressed by the monitoring agency about the end use of funds* Not Applicable
12. **Price- related data**
- Issue price (Rs):* 36 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	39.90	22.90	19.40	12.75	43.00	12.10	-	-	-	-	-	-

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<i>Index (of the Designated Stock Exchange):</i>	25383.75	24971.30	24768.30	23519.35	26277.35	21964.60	-	-	-	-	-	-
<i>Sectoral Index (NSE SME IPO Index)</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13. ***Basis for Issue Price and Comparison with Peer Group*** (Source of accounting ratios of peer group may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer	2.17	0.22	NA	NA
	Peer Group:				
	Laxmi Cotspin Limited	(0.16)	0.27	NA	NA
	Spright Agro Limited	0.12	0.18	NA	NA
P/E	Issuer	4.61	57.95	NA	NA
	Peer Group:				
	Laxmi Cotspin Limited	(207.12)	90.88	NA	NA
	Spright Agro Limited	486	22.22	NA	NA
Return on Networth	Issuer	19.30%	0.96%	NA	NA
	Peer Group:				
	Laxmi Cotspin Limited	0.02%	0.75%	NA	NA
	Spright Agro Limited	0.23%	15.02%	NA	NA
NAV per share based on balance sheet	Issuer	17.16	0.05	NA	NA
	Peer Group:				
	Laxmi Cotspin Limited	3.67	36.61	NA	NA
	Spright Agro Limited	1.31	1.21	NA	NA

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14 Any other material information

- i. Gajanand International Limited has informed the Exchange regarding 'Clarification on significant movement in the price of security across Exchanges.
- ii. Significant movement in price has been observed in Gajanand International Limited. The Exchange, in order to ensure that investors have latest relevant information about the company and to inform the market place so that the interest of the investors is safeguarded, has written to the company. The response from the company is awaited.
- iii. Gajanand International Limited has informed the Exchange regarding the Trading Window closure pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015
- iv. Gajanand International Limited has informed the Exchange about Closure of Trading Window

Note: For further updates and information, please refer stock exchange websites i.e. www.nseindia.com