

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

A. For Equity Issues

Name of the Issuer: SBL Infratech Limited

- | | | |
|----|---|--|
| 1. | Type of issue (IPO/ FPO) | SME IPO |
| 2. | Issue size (Rs Lakh) | Rs. 237.09 Lakh |
| 3. | Grade of issue along with name of the rating agency | Not Applicable as IPO on SME Platform of BSE |
| 4. | Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged. | 1.56 times |
| 5. | QIB holding (as a % of total outstanding capital) as disclosed to stock exchange. | |
| | <i>(i) allotment in the issue</i> | Nil |
| | <i>(ii) at the end of the 1st Quarter immediately after the listing of the issue</i> | Nil |
| | <i>(iii) at the end of 1st FY</i> | Nil |
| | <i>(iv) at the end of 2nd FY</i> | Nil |
| | <i>(v) at the end of 3rd FY</i> | Nil |

6. Financials of the issuer (as per the annual consolidated financial results submitted to stock exchange)

(In Lakh)

Parameters	Financial Year ending on 31 st March, 2022	Financial Year ending on 31 st March, 2023	Financial Year ending on 31 st March, 2024
Income from operations	Nil	Nil	Nil
Net Profit/(Loss) for the period	4.51	(40.42)	10.45
Paid-up equity share capital	81.13	81.13	81.13
Reserves excluding revaluation reserves	311.93	271.51	281.96

7. Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)
- | | |
|---|--|
| <p><i>(i) at the end of 1st FY</i></p> <p><i>(ii) at the end of 2nd FY</i></p> <p><i>(iii) at the end of 3rd FY</i></p> | <p>Not Ascertainable as the Company got Listed on September 28, 2021</p> <p>Frequently Traded</p> <p>Frequently traded</p> |
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8. **Change, if any, in directors of issuer from the disclosures in the offer document**

- (i) at the end of 1st FY*
(ii) at the end of 2nd FY
(iii) at the end of 3rd FY

No Change

No Change

Change in Designation of Mrs. Ranjanben Jayantibhai Vaghela (DIN: 09588466) from Executive Director to Non-Executive Director w.e.f. 24.08.2023.

Resignation of Mrs. Shifali Sharma (DIN: 07239144) from the Post of Director and Chief Financial Officer (KMP) of the Company w.e.f. 24.08.2023.

Resignation of Mr. Anuj Sharma (DIN: 08787806), from the post of the Director of the Company w.e.f 24.08.2023.

Appointment of Mr. Vora Rohan Jagdipbhai (DIN: 09815890) and Ms. Vaghela Ranjanben (DIN: 09588466) as Additional Directors in the category of executive director of the Company with effect from 21.07.2023.

9. **Status of implementation of project/ commencement of commercial production (as submitted to stock exchange) as disclosed in the offer document**

Actual implementation

Reasons for delay in implementation, if any

Not Applicable

Not Applicable

Not Applicable

10. **Status of utilization of issue proceeds (as submitted to stock exchange)**

(i) as disclosed in the offer document

(ii) Actual utilization

(iii) Reasons for deviation, if any

237.09 Lakh

226.82 Lakh

Not Available

11. **Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)**

(i) Comments on use of funds

(ii) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Not Applicable

Not Applicable

Not Applicable

12. **Price- related data**

Issue price (Rs):

111 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	125.00	66.95	60.00	69.05	130.00	40.00	75.70	94.00	48.85	29.68	97.00	25.90

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<i>Index (of the Designated Stock Exchange):</i>	6094.97	7,344.35	11,188.60	13675.49	20510.33	6098.41	24110.49	26366.28	11782.59	52725.41	61275.79	24462.34
<i>Sectoral Index (NSE SME IPO Index)</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13. **Basis for Issue Price and Comparison with Peer Group** (Source of accounting ratios of peer group may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
EPS	Issuer	0.03	0.08	-0.5	0.13
	Peer Group				
	Maruti Infra	0.93	0.41	1.01	1.35
	Sanmit Infra	0.70	4.63	0.33	0.28
P/E	Issuer	7316.32	863.12	-151.04	227.30
	Peer Group				
	Maruti Infra	31.60	143.17	78.49	120.74
	Sanmit Infra	181.41	86.53	209.87	38.68
RONW	Issuer	1.11	1.14	-11.47	2.87
	Peer Group				
	Maruti Infra	1.67	2.26	5.26	6.56
	Sanmit Infra	9.1	23.59	16.27	12.52
NAV per share based on balance sheet	Issuer	2.53	48.84	43.46	44.76
	Peer Group				
	Maruti Infra	16.74	18.23	19.25	20.60
	Sanmit Infra	12.42	17.17	2.99	2.26

14. **Any other material information**

- i. SBL Infratech Limited has informed the Exchange about Board Meeting to be held on 30-May-2023 to inter-alia consider and approve the Audited Financial results of the Company for the Yearly ended March 2023.
- ii. SBL Infratech Limited has informed the Exchange about the resignation of Company Secretary on December 19, 2022
- iii. SBL Infratech Limited has informed the Exchange about the intimation to Launching of New project on December 23, 2021.
- iv. SBL Infratech Limited has informed the Exchange regarding appointment of Company Secretary on January 05, 2022.

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com