

TRACK RECORD OF THE PUBLIC ISSUES MANAGED BY THE MERCHANT BANKER

A. For Equity Issues

Name of the Issuer: Sungarner Energies Limited

1. **Type of issue (IPO/ FPO)** SME IPO
2. **Issue size (Rs. Lakh)** Rs. 531.20 Lakh
3. **Grade of issue along with name of the rating agency** Not Applicable as IPO on SME Platform of NSE
4. **Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.** 157.78 times
5. **QIB holding (as a % of total outstanding capital) as disclosed to stock exchange.**
 - (i) *allotment in the issue* Nil
 - (ii) *at the end of the 1st Quarter immediately after the listing of the issue* Nil
 - (iii) *at the end of 1st FY* Nil
 - (iv) *at the end of 2nd FY* Nil
 - (v) *at the end of 3rd FY* Nil

6. **Financials of the issuer (as per the annual consolidated financial results submitted to stock exchange)**

(Rs. in Lakhs)

<i>Parameters</i>	<i>FY24</i>	<i>FY25</i>	<i>FY26</i>
<i>Income from operations</i>	1768.92	3349.09	NA
<i>Net Profit for the period</i>	107.25	172.66	NA
<i>Paid-up equity share capital</i>	231.88	231.88	NA
<i>Reserves excluding revaluation reserves</i>	726.24	891.86	NA

7. **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

(i) at the end of 1st FY

Not applicable as company got listed on 31st August 2023

(ii) at the end of 2nd FY

Frequently Traded

(iii) at the end of 3rd FY

Not Applicable

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8. **Change, if any, in directors of issuer from the disclosures in the offer document**
- (i) *at the end of 1st FY* No change
- (ii) *at the end of 2nd FY* Mr. Hargovind Sachdev appointed as Additional Director of the Company w.e.f. 14.02.2025.
- (iii) *at the end of 3rd FY* Not Applicable
9. **Status of implementation of project/ commencement of commercial production (as submitted to stock exchange)**
- (i) *as disclosed in the offer document* Not Applicable
- (ii) *Actual implementation* Not Applicable
- (iii) *Reasons for delay in implementation, if any* Not Applicable
10. **Status of utilization of issue proceeds (as submitted to stock exchange)**
- (i) *as disclosed in the offer document* Rs.531.20 Lakh
- (ii) *Actual utilization* Rs.531.20 Lakh (Till 31st March 2024)
- (iii) *Reasons for deviation, if any* Not Available
11. **Comments of monitoring agency, if applicable (See Regulation 262 of SEBI (ICDR) Regulations, 2018)**
- (i) *Comments on use of funds* Not Applicable
- (ii) *Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document* Not Applicable
- (iii) *Any other reservations expressed by the monitoring agency about the end use of funds* Not Applicable
12. **Price- related data**
- Issue price (Rs):* 83 per equity share

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue			As at the end of 2nd FY after the listing of the issue			As at the end of 3rd FY after the listing of the issue		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	262.35	216	190	212.7	338.7	150	274.75*	909.2	222.75	-	-	-

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<i>Index (of the Designated Stock Exchange):</i>	19,253.80	19,436.10	20,096.60	22,326.90	22,526.60	17,312.80	23519.35*	26277.35	21281.45	-	-	-
<i>Sectoral Index (NSE SME IPO Index)</i>	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

13. ***Basis for Issue Price and Comparison with Peer Group*** (Source of accounting ratios of peer group may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document	At the end of 1st FY	At the end of 2nd FY	At the end of 3rd FY
<i>EPS</i>	Issuer	6.35	5.07	5.80	NA
	Peer Group:				
	Insolation Energy Limited	0.76	1.38	0.24	NA
	Veer Energy & Infrastructure Limited	0.02	0.21	0.12	NA
	V Guard Industries Limited	4.15	5.28	5.95	NA
<i>P/E</i>	Issuer	13.07	41.95	47.37	NA
	Peer Group:				
	Insolation Energy Limited	41.7	1186.88	1079.16	NA
	Veer Energy & Infrastructure Limited	310	93.62	138.33	NA
	V Guard Industries Limited	65.91	62.76	60.10	NA
<i>RoNW</i>	Issuer	23.18%	16.34%	12.34%	NA
	Peer Group:				
	Insolation Energy Limited	12.72%	5.83%	1.15%	NA
	Veer Energy & Infrastructure Limited	0.04%	2.06%	0.29%	NA
	V Guard Industries Limited	12.56%	14%	12.87%	NA
<i>NAV per share based on balance sheet</i>	Issuer	19.09	41.19%	46.98%	NA
	Peer Group:				
	Insolation Energy Limited	23.20	23.61	19.89	NA
	Veer Energy & Infrastructure Limited	42.56	42.78	42.91	NA
	V Guard Industries Limited	36.74	41.77	45.86	NA

*As on last trading day of the Financial Year i.e. 28-03-2025

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14. Any other material information

- i. Sungarner Energies Limited has informed the Exchange about Certificate under under Regulation 74(5) of SEBI (Depositories and Participants) Regulations, 2018.
- ii. Sungarner Energies Limited has submitted to the Exchange, the financial results for the period ended September 30, 2024.
- iii. Sungarner Energies Limited has informed the Exchange regarding 'Appointment of Internal Auditor for the Financial Year 2024-2025 to Financial Year 2026-27'.
- iv. Sungarner Energies Limited has informed the Exchange regarding 'Appointment of Secretarial Auditor for the Financial Year 2024-2025'.
- v. Sungarner Energies Limited has informed the Exchange regarding a press release dated January 06, 2025, titled "Press Release under regulation 30 of SEBI Listing Obligations and Disclosure Requirements Regulation 2015 in respect of purchase order for EPC of 11.5MW aggregating to approx. ₹32 Crores"

Note: For further updates and information, please refer stock exchange websites i.e. www.nseindia.com